

*AUDIT REPORT
&
PROFIT & LOSS ACCOUNT
&
BALANCE SHEET AS AT 31.03.2019*

OF

SANJEEVANI
FERTILIZERS AND CHEMICALS PVT. LTD.
*16/19-A, CIVIL LINES,
KANPUR.*

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M/s RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
503, PREM RATAN VATIKA,
7/180, SWAROOP NAGAR, KANPUR - 2



M/S RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

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INDEPENDENT AUDITOR'S REPORT

To,
The Members,
M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED,
Kanpur.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED ("the Company") which comprise the Balance Sheet as at 31st March 2019, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/loss and its cash flows for the year ended on that date.

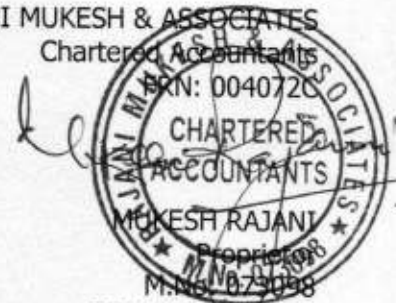
Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2019 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2019 from being appointed as a director in terms of sub section (2) of Section 164 of the Companies Act, 2013.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAJANI MUKESH & ASSOCIATES
Chartered Accountants



PAN: AANPR6167J

Place: Kanpur.
Dated: 21.05.2019.

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2019, we report that:

- i. In respect of its fixed assets :
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets were physically verified during the year by the Management in accordance with a phased programme of verification, which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company, nature and value of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties are held in the name of the Company.
- ii. The inventories have been physically verified during the year by the management. In our opinion frequency of verification is reasonable. As explained to us, there were no material discrepancies noticed on physical verification as compared to the book records.
- iii. As per the records produced before us and explanations given to us, the Company has not granted any loans, secured and unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013, therefore, the relevant provisions of the Companies (Auditor's Report) order, 2016, are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act, with respect to loans and investments made.
- v. In our opinion and according to information and explanations given to us, the Company has not accepted any deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, therefore, the relevant provisions of the Companies (Auditor's Report) order, 2016, are not applicable to the Company.
- vi. The Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Companies Act, 2013 in respect of business activities of the Company.
- vii. In respect of statutory dues :
 - a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and other material statutory dues applicable to it.



According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, customs duty excise duty and other statutory dues mentioned above were in arrears, as at 31.03.2019 for a period of more than six months from the date they became payable.

- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to banks. The Company does not have any loans or borrowings from Financial Institutions, Government or debenture holders during the year.
- ix. The Company did not raise any money by way of Initial Public offer or further Public Offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not paid/provided any managerial remuneration for the year under audit. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv)



of the Order in not applicable.

- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Rajani Mukesh & Associates
Chartered Accountants



Place: Kanpur
Date: 21.05.2019.

Annexure-B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of **M/s Sanjeevani Fertilizers and Chemicals Private Limited** ("the Company") as of 31 March, 2019 in the conjunction with our audit of standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness



exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control system over financial reporting includes those policies and procedures that:

- (1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

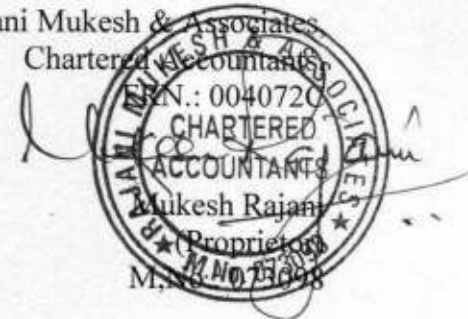
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2019, based on the internal control over



financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Rajani Mukesh & Associates
Chartered Accountants



Place: Kanpur
Date.: 21.05.2019

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED

16/19-A, CIVIL LINES, KANPUR.

BALANCE SHEET AS ON 31.03.2019

Amount (Rs)

Particulars	Note No	Amount (Rs)	
		2018-19	2017-18
EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2200000	2200000
(b) Reserve & Surplus	2	84631000	73727653
(c) Money Received against share warrants		0	0
(d) Minority Interest		0	0
(2) Share application money pending allotment		0	0
(3) Non- Current Liabilities			
(a) Long Term borrowings	3	0	0
(b) Deffered tax liabilities		0	0
(c) Other long term liabilities	3	0	0
(d) Long term provisions	4	0	0
(4) Current liabilities			
(a) Short term borrowings	3	0	0
(b) Trade payable	3	0	0
(c) Other current Liabilities	3	8640213	12560000
(d) Short Term provisions	4	15000	85000
TOTAL		95486213	88572653
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets	5	61225366	62947906
(ii) Intangible assets	5	0	0
(iii) Capital work in progress	5	0	0
(iv) Intangible assets under development		0	0
(b) Non- current investments	6	0	0
(c) Deffered Tax Assets (net)		234362	811107
(d) Long term loans & advances	11	0	0
(e) Other non-current assets	10,11	0	0
(2). Current assets			
(a) Current investment	7	9360000	9360000
(b) Inventories	8	2896465	6514597
(c) Trade Receivables	10	11579820	1453242
(d) Cash & cash equivalents	9	2095546	1303370
(e) Short term loans and advances	11	8094654	6182431
(f) Other current assets	11	0	0
TOTAL		95486213	88572653

Notes to Accounts

18. Figures have been rounded of to the nearest rupee

"As per our report of even date attached"

For M/S Rajani Mukesh & Associates

Chartered Accountants

FFN 04072C

CHARTERED ACCOUNTANTS

(CA Mukesh Rajani)

Proprietor

M.N. 073098

For Sanjeevani Fertilizers and Chemicals Pvt. Ltd.

Subodh

Subodh Agarwal

DIRECTOR

DIN : 00122844

Tanishka

Tanishka Agarwal

DIRECTOR

DIN : 07673982

Place: Kanpur

Date : 21.05.2019

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st March,2019

Particulars	Note No.	Amount (Rs)	
		2018-19	2017-18
I. Revenue from operations	12	21331731	22623111
II. Other Income	13	902606	805986
III.Total Revenue(I+II)		22234337	23429097
IV. EXPENSES			
Cost of material consumed	14	2067195	1478766
Purchase of Stock- in-Trade		0	8022714
Changes in inventories of finished goods, work in progress and stock-in- Trade		3337940	-1804925
Employee benefit expense	15	756000	783000
Financial Cost	16	4323	4890
Depreciation and amortization expense	5	1722540	2135821
Other Expenses	17	2880807	3159990
IV.Total Expenses		10768805	13780256
V. Profit before exceptional and extarordinary items and tax	(III-IV)	11465532	9648841
VI.Exceptional Items		0	0
VII. Profit before extraordinary items and tax	(V-VI)	11465532	9648841
VIII. Extraordinary Items		0	0
IX. Profit before tax	(VII-VIII)	11465532	9648841
X. Tax Expense:			
(1) Current Tax		0	0
(2) Deffered Tax		576745	-480330
XI. Profit(Loss) from the period continuing operations	(IX-X)	10888787	10129171
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(Loss) from discontinuing operations	(XII-XIII)	0	0
XV. Profit/(loss) for the period	(XI+ XIV)	10888787	10129171
XVI. Share of results of Associates		0	0
XVII. Minority Interest		0	0
XVIII. Profit/(loss) for the period	(XV+XVI+XVII)	10888787	10129171
XIX. Earning per equity share:			
(1) Basic		49.49	46.04
(2) Dilluted		49.49	46.04

Notes to Accounts

18. Figures have been rounded of to the nearest rupee
 "As per our report of even date attached"

For and on behalf of the Board



For Sanjeevani Fertilizers and Chemicals Pvt. Ltd.

Subodh A
 Subodh Agarwal
 DIRECTOR
 DIN : 00122844

Tanishka
 Tanishka Agarwal
 DIRECTOR
 DIN : 07673982

Place: Kanpur
 Date : 21.05.2019

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED**16/19-A, CIVIL LINES, KANPUR.****NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Note 1 :- Share Capital	2018-19	2017-18
Authorised Shares 500000 Nos. Equity Shares of Rs.10/- each	5000000	5000000
	5000000	5000000
Issued ,Subscribed & Fully Paid 220000 Equity Shares of Rs.10/- each (Previous year 220000 Equity shares of Rs.10/-each)	2200000	2200000
Total Issued ,Subscribed & Fully Paid	2200000	2200000

Share Capital Schedule (No. of shares Outstanding)	31 Mar 19		31 Mar 18	
	Nos	Amount	Nos	Amount
Opening number of Shares Outstanding	220000	2200000	220000	2200000
Add: Allotment During the Year	0	0	0	0
Less: buyback/cancellation	0	0	0	0
Closing number of outstanding shares at the end	220000	2200000	220000	2200000

Detail of Shareholders Holding more than 5 percent Shares

Name of the Shareholders	No.Of shares	% Shareholding
Manoj Kr Agarwal	19000	8.64%
Sapna Gupta	11200	5.09%
Surendra Kr. Gupta	22000	10.00%
Santosh Kr. Agarwal	54800	24.91%
Raghuvansh Agrofarms Ltd	112200	51.00%



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED

16/19-A, CIVIL LINES, KANPUR.

Note 2:- Reserve & surplus		2018-19	2017-18
(a)	Securities Premium		
	As per last Balance sheet	53010000	53010000
	Add: Addition during the year	0	0
	less: Utilised during the year	0	0
		53010000	53010000
(b)	General Reserve		
	As per last Balance Sheet	0	0
	Add: Any other adjustments	0	0
	less: Any other adjustments	0	0
		0	0
(c)	Foreign Currency Translation Reserve	0	0
(d)	Surplus in the statement of Profit & Loss A/C		
	As per last Balance Sheet	20717653	10639788
	Add: Profit for the year	10888787	10129171
	Less: Appropriations	-14560	51306
	Proposed Dividend	0	0
	Tax on dividend	0	0
	Transfer to general reserve	0	0
	Net surplus in the statement of profit and loss	31621000	20717653
	Total Reserve & Surplus	84631000	73727653



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.

Note 3	Current		Non-Current	
	2018-19	2017-18	2018-19	2017-18
Liabilities				
a) Borrowings				
Secured				
i. Loans				
-From banks;	0	0	0	0
-From other parties	0	0	0	0
ii. Deposits	0	0	0	0
Unsecured				
Loans and Advances from Related Parties Raghuvansh Agrofarms Ltd.	0	0	0	0
	0	0	0	0
b) Trade payables	0	0	0	0
c) Other Liabilities				
Unpaid Dividends	0	0	0	0
Other Payables	8640213	12560000	0	0
	8640213	12560000	0	0

Note 4	Current		Non-Current	
	2018-19	2017-18	2018-19	2017-18
Provisions				
Audit Fees Payable	15000	30000	0	0
Legal fees payable	0	5000	0	0
Provision for Taxation	0	50000	0	0
	15000	85000	0	0



SAMJEEVANI FERTILIZERS & CHEMICALS PVT. LTD
DEPRECIATION CHART 2018-19

Note 5

TANGIBLE AND INTANGIBLE ASSETS:

Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK		
	01.04.18	ADDITION	SALE/ADJ.	Total	01.04.18	During Yr.	ADJ.	Total	31.03.19	31.03.18
A) Intangibles:										
Goodwill	0	0	0	0	0	0	0	0	0	0
Software	0	0	0	0	0	0	0	0	0	0
Trademark	0	0	0	0	0	0	0	0	0	0
B) Tangibles										
Car	2999787	0	0	2999787	1621899	430315	0	2052214	947573	1377888
Electric Installations	113961	0	0	113961	96817	4920	0	101737	12224	17144
Generator	191189	0	0	191189	133694	10872	0	144566	46623	57495
Irrigation Equipment	1235340	0	0	1235340	812749	80242	0	892991	342349	422591
JCB machine	1929000	0	0	1929000	1750911	56953	0	1807864	121136	178089
Land, Building & shed	51145746	0	0	51145746	0	0	0	0	51145746	51145746
Plant & Machinery	12173697	0	0	12173697	2651337	1077667	0	3729004	8444693	9522360
Tools	170969	0	0	170969	132928	7277	0	140205	30764	38041
Tractor	797500	0	0	797500	712130	34566	0	746596	50804	85370
Weighing Machine	347469	0	0	347469	244287	19728	0	264015	83454	103182
C) Capital work in Progress										
Plant & Machinery (new plant)	0	0	0	0	0	0	0	0	0	0
Total	71104658	0	0	71104658	8156752	1722540	0	9879292	61225366	62947906
Total (previous year	71104658	0	0	71104658	6020931	2135821	0	8156752	62947906	65083727



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.

Note 6

Non Current Investments	2018-19	2017-18
a) Investment Property	0	0
b) Investments in Equity Instruments	0	0
Investment - Quoted	0	0
Other unquoted investments	0	0
	0	0

Aggregate amount of quoted investment(Market Value)	0	0
Aggregate amount of Unquoted investment	0	0
Value of Investment Property	0	0

Note 7

Current Investments	2018-19	2017-18
a) Investment Property	0	0
b).Other unquoted investments	9360000	9360000
c) Quoted Investments	0	0
	9360000	9360000

Aggregate amount of quoted investment(Market Value)	0.00	0.00
Aggregate amount of Unquoted investment	9360000	9360000



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.

Note 8

Inventories	Current		Non- Current	
	2018-19	2017-18	2018-19	2017-18
a) Raw Materials	0	280192	0	0
b) Work- in progress	0	0	0	0
c) Finished goods	0	2837940	0	0
d) Stock in trade	896465	896465	0	0
e) Plants	2000000	2500000	0	0
	0	0	0	0
TOTAL	2896465	6514597	0	0

Note 9

Cash & Cash Equivalents	Current		Non- Current	
	2018-19	2017-18	2018-19	2017-18
a) Balances with Banks				
On current accounts	1805731	135915	0	0
On Margin Money	0	0	0	0
On unpaid dividend account	0	0	0	0
Deposits with banks maturity less than 12 months	0	0	0	0
	1805731	135915	0	0
b) Cheques, drafts on hands	0	0	0	0
c) Cash on Hand	289815	1167455	0	0
	2095546	1303370	0	0



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.

Note 10	Current		Non- Current	
	2018-19	2017-18	2018-19	2017-18
Trade Receivable				
Unsecured considered goods	11579820	1453242	0	0
Outstanding exceeding six months				
Less: Provision for doubtful debts	0	0	0	0
TOTAL	11579820	1453242	0	0

Note 11	Current		Non-current	
	2018-19	2017-18	2018-19	2017-18
Loans & Advances				
a) Loans & Advances to Related parties	4039734	678016	0	0
b) Other Advances				
Advances, secured considered good	0	0	0	0
Advances, unsecured considered good	3944727	5314762	0	0
Less: Provision for doubtful advance	0	0	0	0
	7984461	5992778	0	0
Advance Income tax	90251	46682	0	0
Advance Indirect Taxes	0	122971	0	0
Other Receivables				
Unsecured considered good	0	0	0	0
Outstanding exceeding six months				
Others				
Other Current Assets	20000	20000	0	0
Capital Advances	0	0	0	0
Deposits secured, considered good	0	0	0	0
Deposits unsecured, considered good	0	0	0	0
TOTAL	8094712	6182431	0	0



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.

Note 12

Revenue from Operations	2018-19	2017-18
a) Other Operating Revenues	21331731	22623111
	21331731	22623111

Note 13

Other Income	2018-19	2017-18
a) Interest received	860961	679839
b) Rent	154067	126147
c) Miscellaneous Income	0	0
d) Interest Written Back	-112422	0
	902606	805986

Note 14

Cost of Materials Consumed	2018-19	2017-18
Raw Material		
Opening Stock	280192	320720
Add: Purchase During the Year	1787003	1438238
Less: Closing Stock	0	280192
	2067195	1478766

Note 15

Employee benefit expenses	2018-19	2017-18
a) Salaries & wages	756000	783000
	756000	783000

Note 16

Finance Cost	2018-19	2017-18
a) Interest Expense	0	0
b) Other finance cost	4323	4890
	4323	4890



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.

Note 17

Other Expenses	2018-19	2017-18
Agriculture Expenses	1377090	881546
Auditors Remuneration	15000	15000
Communication expenses	11140	10710
Conveyance & Travelling expenses	100905	82270
Freight & Cartage	221010	72202
JCB Running Expenses	0	129524
Office Expenses	122685	114818
Organic Manure Processing Expense	0	0
Power & Fuel	391185	1115902
Printing & Stationery	5400	9390
Professional and legal charges	39250	10700
Rent Office	263000	346000
Repairs & Maintenance	159293	21516
Round Off	1	0
Travelling Expenses	0	57500
VAT Paid w/o	106023	232392
Vehicle expenses	68825	60520
	2880807	3159990

Auditors Remuneration is as Under:

Particulars	2018-19	2017-18
Audit fees	15000	15000
Tax Audit fees	0	0
Certificate & Tax Services	0	0
Total	15000	15000



SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH, 2019

PARTICULARS	2018-19 AMOUNT (Rs)	2017-18 AMOUNT (Rs)
Cash flows from operating activities		
Profit before taxation	11465532	9648841
Adjustments for:		
Depreciation	1722540	2135821
Investment income	0	0
Finance cost	4323	4890
Preliminary exp w/o	0	0
Profit / (Loss) on the sale of property, plant & equipment	0	0
Operating Profit/(Loss) before working capital changes	13192395	11789552
Working capital changes:		
Adjustment for (increase)/ decrease in operating assets		
Inventories	3618132	(1764397)
Trade receivables	-10126578	(963882)
Short-term loans and advances	-1912223	36021117
Long-term loans and advances	0	0
Other current assets	0	0
Other non-current assets	0	0
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0	(685382)
Other current liabilities	-3919787	(7440004)
Other long-term liabilities	0	0
Short-term provisions	-70000	20000
Long-term provisions	0	0
Cash generated from operations	781939	36977004
Income taxes paid	0	51306
Net cash from operating activities (A)	781939	36925698
B. Cash flow from investing activities		
Capital expenditure on fixed assets,	0	0
Proceeds from sale of fixed assets	0	0
Inter-corporate deposits (net)	0	0
Bank balances not considered as Cash and cash equivalents		
- Placed	0	0
- Matured	0	0
Current investments not considered as Cash and cash equivalents		
- Purchased	0	0
- Proceeds from sale	0	0
Purchase of long-term investments	0	0
Proceeds from sale of long-term investments	0	0
Net cash flow from / (used in) investing activities (B)	0	0
C. Cash flow from financing activities		
Proceeds from issue of equity shares	0	0
Proceeds from issue of preference shares	0	0
Redemption / buy back of preference / equity shares	0	0
Proceeds from issue of share warrants	0	0
Share application money received / (refunded/adjusted)	0	0
Proceeds from long-term borrowings	0	(37345000)
Repayment of long-term borrowings	0	0
Net increase / (decrease) in working capital borrowings	0	0
Proceeds from other short-term borrowings	0	0
Repayment of other short-term borrowings	0	0
Finance cost	-4323	(4890)



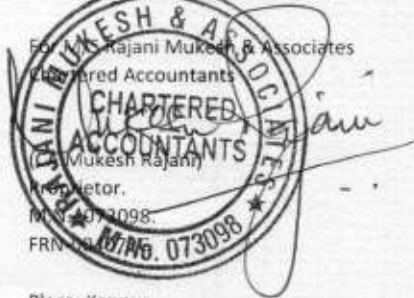
Dividends paid	0	0
Tax on dividend	14560	0
Cash flow from extraordinary items	0	0
Net cash flow from / (used in) financing activities (C)	10237	(37349890)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	792176	(424192)
Cash and cash equivalents at beginning of period	1303370	1727562
Cash and cash equivalents at end of period	2095546	1303370

NOTE:-1. Cash and cash equivalents consist of cash on hand and balances with banks.

Cash	289815	1167455
Balance with banks	1805731	135915
Cheques in hand	0	0
Total	2095546	1303370

- The above statement has been prepared under the indirect method as set out in Accounting Standard 3, Cash Flow Statement.
- Figures have been rounded off to the nearest rupee

"As per our report of even date attached"



Place: Kanpur
Date : 21.05.2019

For and on behalf of the Board

Subodh Agarwal *Tanishka*
Subodh Agarwal Tanishka Agarwal
DIRECTOR DIRECTOR
DIN : 00122844 DIN : 07673982

Note – 1

Significant Accounting Policies:

A) GENERAL

The Accounts of the Company are prepared on an accrual basis, under the historical cost convention and in accordance with applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The Accounts have been prepared on the concept of going concern.

B) FIXED ASSET/ INTANGIBLE ASSETS

Fixed Assets: The Fixed assets have been valued at historical cost less depreciation provided on written down value method at rates prescribed in Schedule II of the Companies Act, 2013.

Intangible Assets: There are no Intangible Assets.

C) DEPRECIATION / AMORTISATION

Depreciation has been provided as per Schedule II of the Companies Act, 2013.

D) INVENTORIES

Raw Material at Cost on FIFO Method.

WIP and Finished Goods at Cost or Market Value whichever is less.

E) REVENUE RECOGNITION

Income and expenditure are recognized and accounted on accrual basis except in cases where significant uncertainties as to its measurability or collectability exist.

F) RETIREMENT BENEFITS

The company has not provided for any retirement benefits including gratuity.

G) EARNING PER SHARE

Earning per share is calculated in accordance with AS-20 issued by the Institute of Chartered Accountants of India.

H) TAXATION

(i) INCOME TAX

Provision of income tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961 and considering any pending litigations & orders in company's case.

(ii) DEFERRED TAX

Deferred Tax assets and Liabilities are recognized in accordance with AS-22 "Accounting for Taxes on Income" on the basis of reasonable / virtual certainty that sufficient future taxable income will be available against which the same can be realized.

I) IMPAIRMENT OF ASSETS

An assets is treated as impaired when the carrying cost of an asset exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting year is reversed if there has been a change in the estimate of the recoverable amount.

J) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Provisions in respect of present obligation arising out of past events are made in accounts when reliable estimates can be made of the amount of the obligation. Contingent liabilities (if material) are disclosed by way of Notes on Accounts. Contingent assets are not recognized or disclosed in financial statements and are included, if any, in the Director's report.



NOTES TO ACCOUNTS

- 1) Contingent Liabilities: There are no Contingent Liabilities.
- 2) Disputed Statutory Liabilities: There are no Disputed Statutory Liabilities.

3) Directors remuneration:	<u>2018-19</u> Nil	<u>2017-18</u> Nil
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As no commission is payable to the Directors of the company computation of net profit u/s 198 of The Companies Act, 2013 has not been given.

- 4) Deferred Tax: Provision for deferred tax assets / liabilities is in accordance with applicable accounting standards.
- 5) There are no defaults in the nature of delays in repayment of dues to financial institutions and Banks.
- 6) Sundry Debtors & Creditors, Loans & advances are subject to reconciliation and Confirmation, if any.
- 7) Earning per share :

	<u>2018-19</u> Amount (Rs.)	<u>2017-18</u> Amount (Rs.)
i) Net profit/(Loss) after tax available for equity share holders (Rs.)	1,08,88,787.00	1,01,29,171.00
ii) Average number of equity share of Rs. 10/- each used as denominator for calculating EPS	2,20,000	2,20,000
iii) Basic/ Diluted Earning per share of face value of Rs. 10 each (Rs.)	49.49	46.04

- 8) As informed to me, there are related party transactions :

- i) Kanpur Organics Pvt. Ltd. – Rent Received – Rs. 1,20,000/-
- ii) Raghuvansh Agrofarms Limited – Sale of Bags – Rs. 1,37,000/-

9) Payment to Auditor	<u>2018-19</u>	<u>2017-18</u>
Audit Fees	15000.00	15000.00
Taxation Matters		

- 10) Expenditure/Remittance in Foreign Currencies

	Current Year(Rs)
1. Earning in foreign currency	Nil
2. Expenditure/remittance in foreign currency	Nil
3. Remittance in foreign currency on account of Dividends	Nil



11) Previous year figures have been regrouped and rearranged wherever necessary, so as to correspond to that of the current year.

FOR RAJANI MUKESH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 004072C

CHARTERED
ACCOUNTANTS

(MUKESH RAJANI)

Proprietor No. 073098

M.No.: 073098

FOR SANJEEVANI FERTILIZERS AND CHEMICALS PVT. LTD.

Subodh Agarwal

Subodh Agarwal

(Director)

(DIN:00122844)

Tanishka

Tanishka Agarwal

(Director)

(DIN: 07673982)

PLACE: KANPUR
DATE: 21.05.2019