

*AUDIT REPORT
&
PROFIT & LOSS ACCOUNT
&
BALANCE SHEET AS AT 31.03.2018*

OF

SANJEEVANI
FERTILIZERS AND CHEMICALS PVT. LTD.
*16/19-A, CIVIL LINES,
KANPUR.*

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M/s RAJANI MUKESH & ASSOCIATES,
CHARTERED ACCOUNTANTS,
503, PREM RATAN VATIKA,
7/180, SWAROOP NAGAR, KANPUR - 2



M/S RAJANI MUKESH & ASSOCIATES

Chartered Accountants

503, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

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INDEPENDENT AUDITOR'S REPORT

To,
The Members,
M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED,
Kanpur.

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED ("the Company") which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of sub section (2) of Section 164 of the Companies Act, 2013.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAJANI MUKESH & ASSOCIATES

Chartered Accountants

FRN: 007072C



MUKESH RAJANI

Proprietor

M.No: 073098

PAN: AANPR6167J

Place: Kanpur.

Dated: 24/05/2018

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2018, we report that:

- i. In respect of its fixed assets :
 - a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The fixed assets were physically verified during the year by the Management in accordance with a phased programme of verification, which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the Company, nature and value of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties are held in the name of the Company.
- ii. The inventories have been physically verified during the year by the management. In our opinion frequency of verification is reasonable. As explained to us, there were no material discrepancies noticed on physical verification as compared to the book records.
- iii. As per the records produced before us and explanations given to us, the Company has not granted any loans, secured and unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013, therefore, the relevant provisions of the Companies (Auditor's Report) order, 2016, are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act, with respect to loans and investments made.
- v. In our opinion and according to information and explanations given to us, the Company has not accepted any deposits within the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013, therefore, the relevant provisions of the Companies (Auditor's Report) order, 2016, are not applicable to the Company.
- vi. The Central Government has not prescribed maintenance of cost records under Section 148 (1) of the Companies Act, 2013 in respect of business activities of the Company.
- vii. In respect of statutory dues :
 - a) The Company has generally been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees' state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and other material statutory dues applicable to it.



According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, customs duty excise duty and other statutory dues mentioned above were in arrears, as at 31.03.2018 for a period of more than six months from the date they became payable.

- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, wealth tax, service tax, customs duty and excise duty which have not been deposited on account of any dispute.
- viii. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to banks. The Company does not have any loans or borrowings from Financial Institutions, Government or debenture holders during the year.
- ix. The Company did not raise any money by way of Initial Public offer or further Public Offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees have been noticed or reported during the course of our audit.
- xi. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not paid/provided any managerial remuneration for the year under audit. Accordingly, paragraph 3 (xi) of the Order is not applicable.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv)



of the Order in not applicable.

xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Mukesh Rajani & Associates

Chartered Accountants

FR No. 007072C



Mukesh Rajani
(Proprietor)

M.No.: 073098

PAN: AANPR6167J

Place: Kanpur

Date: 24.05.2018

Annexure-B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of **M/s Sanjeevani Fertilizers and Chemicals Private Limited**("the Company") as of 31 March, 2018 in the conjunction with our audit of standalone financial statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standard on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control system over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of the financial statements in accordance with generally accepted accounting principles, and that the receipts and expenditures of the company are being made only in accordance with authorizations of the management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to future period are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mukesh Rajani & Associates
Chartered Accountants



Mukesh Rajani
(Proprietor)
M.No.: 073098
PAN: AANPR6167J

Place: Kanpur
Date.: 24.05.2018

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
BALANCE SHEET AS ON 31.03.2018

Particulars	Note No	Amount (Rs)	
		2017-18	2016-17
EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2200000	2200000
(b) Reserve & Surplus	2	73727653	63649788
(c) Money Received against share warrants		0	0
(d) Minority Interest		0	0
(2) Share application money pending allotment		0	0
(3) Non- Current Liabilities			
(a) Long Term borrowings	3	0	37345000
(b) Deffered tax liabilities		0	0
(c) Other long term liabilities	3	0	0
(d) Long term provisions	4	0	0
(4) Current liabilities			
(a) Short term borrowings	3	0	0
(b) Trade payable	3	0	685382
(c) Other current Liabilities	3	12560000	20000004
(d) Short Term provisions	4	85000	65000
TOTAL		88572653	123945174
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets	5	62947906	65083727
(ii) Intangible assets	5	0	0
(iii) Capital work in progress	5	0	0
(iv) Intangible assets under development		0	0
(b) Non- current investments	6	0	0
(c) Deffered Tax Assets (net)		811107	330777
(d) Long term loans & advances	11	0	0
(e) Other non-current assets	10,11	0	0
(2). Current assets			
(a) Current investment	7	9360000	9360000
(b) Inventories	8	6514597	4750200
(c) Trade Receivables	10	1453242	489360
(d) Cash & cash equivalents	9	1303370	1727562
(e) Short term loans and advances	11	6182431	42203548
(f) Other current assets	11	0	0
TOTAL		88572653	123945174

Notes to Accounts

18. Figures have been rounded of to the nearest rupee
 "As per our report of even date"

For M/S Rajani Mukesh & Associates

Chartered Accountants,

FRN/007072C

CHARTERED

ACCOUNTANTS

Proprietor.

M.N. 073098

M.No. 073098

Place: Kanpur

Date : 24.05.2018

For Sanjeevani Fertilizers and Chemicals Pvt. Ltd.

Subodh Agarwal

Subodh Agarwal

DIRECTOR

DIN : 00122844

Rajesh Kumar

Rajesh Kumar

DIRECTOR

DIN : 06703566

SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st March,2018

Particulars	Note No.	Amount (Rs)	
		2017-18	2016-17
I. Revenue from operations	12	22623111	49601836
II. Other income	13	805986	943039
III.Total Revenue(I+II)		23429097	50544875
IV. EXPENSES			
Cost of material consumed	14	1478766	3851480
Purchase of Stock- in-Trade		8022714	29229516
Changes in inventories of finished goods, work in progress and stock-in- Trade		-1804925	2468279
Employee benefit expense	15	783000	1155000
Financial Cost	16	4890	19871
Depreciation and amortization expense	5	2135821	2276705
Other Expenses	17	3159990	4539692
IV.Total Expenses		13780256	43540543
V. Profit before exceptional and extarordinary items and tax	(III-IV)	9648841	7004332
VI.Exceptional Items		0	0
VII. Profit before extraordinary items and tax	(V-VI)	9648841	7004332
VIII. Extraordinary Items		0	0
IX. Profit before tax	(VII-VIII)	9648841	7004332
X. Tax Expense:			
(1) Current Tax		0	50000
(2) Deffered Tax		-480330	0
XI. Profit(Loss) from the period continuing operations	(IX-X)	10129171	6954332
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(Loss) from discontinuing operations	(XII-XIII)	0	0
XV. Profit/(loss) for the period	(XI+ XIV)	10129171	6954332
XVI. Share of results of Associates		0	0
XVII. Minority Interest		0	0
XVIII. Profit/(loss) for the period	(XV+XVI+XVII)	10129171	6954332
XIX. Earning per equity share:			
(1) Basic		51.50	31.42
(2) Dilluted		51.50	31.42

Notes to Accounts

18. Figures have been rounded of to the nearest rupee
 "As per our report of even date"

For and on behalf of the Board

For M/S Rajesh Mukesh & Associates

Chartered Accountants

Firm No. 007072C

CA. Mukesh Rajesh

Chartered Accountants

M.N. - 073098.

Place: Patna

Date: 24.05.2018



For Sanjeevani Fertilizers and Chemicals Pvt. Ltd.

Subodh

Subodh Agarwal
 DIRECTOR
 DIN : 00122844

Rajesh

Rajesh Kumar
 DIRECTOR
 DIN : 06703566

SANJEEVANI FERTILISERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH, 2018

PARTICULARS	2017-18	2016-17
	AMOUNT (Rs)	AMOUNT (Rs)
Cash flows from operating activities		
Profit before taxation	9648841	7004332
Adjustments for:		
Depreciation	2135821	2276705
Investment income	0	0
Finance cost	4890	19871
Preliminary exp w/o.	0	0
Profit / (Loss) on the sale of property, plant & equipment	0	(47441)
Operating Profit/(Loss) before working capital changes	11789552	9253467
Working capital changes:		
Adjustment for (increase)/ decrease in operating assets		
Inventories	-1764397	4179828
Trade receivables	-963882	7046556
Short-term loans and advances	36021117	(26130747)
Long-term loans and advances	0	0
Other current assets	0	(8610000)
Other non-current assets	0	0
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-685382	685382
Other current liabilities	-7440004	19485412
Other long-term liabilities	0	0
Short-term provisions	20000	54696
Long-term provisions	0	0
Cash generated from operations	36977004	5964594
Income taxes paid	51306	124782
Net cash from operating activities (A)	36925698	5839812
B. Cash flow from investing activities		
Capital expenditure on fixed assets,	0	(1562787)
Proceeds from sale of fixed assets	0	0
Inter-corporate deposits (net)	0	0
Bank balances not considered as Cash and cash equivalents		
- Placed	0	0
- Matured	0	0
Current investments not considered as Cash and cash equivalents		
- Purchased		0
- Proceeds from sale		0
Purchase of long-term investments		
Proceeds from sale of long-term investments		
Net cash flow from / (used in) investing activities (B)	0	(1562787)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	0	0
Proceeds from issue of preference shares	0	0



Redemption / buy back of preference / equity shares	0	0
Proceeds from issue of share warrants	0	0
Share application money received / (refunded/adjusted)	0	0
Proceeds from long-term borrowings	-37345000	(4020000)
Repayment of long-term borrowings	0	0
Net increase / (decrease) in working capital borrowings	0	0
Proceeds from other short-term borrowings	0	0
Repayment of other short-term borrowings	0	0
Finance cost	-4890	(19871)
Dividends paid	0	0
Tax on dividend	0	0
Cash flow from extraordinary items	0	0
Net cash flow from / (used in) financing activities (C)	(37349890)	(4039871)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(424192)	237154
Cash and cash equivalents at beginning of period	1727562	1490408
Cash and cash equivalents at end of period	1303370	1727562

NOTE:-1. Cash and cash equivalents consist of cash on hand and balances with banks.

Cash	1167455	508726
Balance with banks	135915	1218836
Cheques in hand	0	0
Total	1303370	1727562

- 2 The above statement has been prepared under the indirect method as set out in Accounting Standard 3, Cash Flow Statement.
- 3 Figures have been rounded off to the nearest rupee

"As per our report of even date

For M/S Rajani Mukesh & Associates
Chartered Accountants,



Place: Kanpur
Date : 24.05.2018

For and on behalf of the Board

Subodh Agarwal & *Rajesh Kumar*

Subodh Agarwal
DIRECTOR
DIN : 00122844

Rajesh Kumar
DIRECTOR
DIN : 06703566

SANJEEVANI FERTILISERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note 1 :- Share Capital	2017-18	2016-17
Authorised Shares 5,00,000 Nos. Equity Shares of Rs.10/- each	5,000,000.00	5,000,000.00
	5,000,000.00	5,000,000.00
Issued ,Subscribed & Fully Paid 22,0,000 Equity Shares of Rs.10/- each (Previous year 220000 Equity shares of Rs.10/-each)	2,200,000.00	2,200,000.00
Total Issued ,Subscribed & Fully Paid	2,200,000.00	2,200,000.00

Share Capital Schedule (No. of shares Outstanding)	31 Mar 18		31.Mar.17	
	Nos	Amount	Nos	Amount
Opening number of Shares Outstanding	220,000.00	2,200,000.00	220,000.00	2,200,000.00
Add: Allotment During the Year	-	-	-	-
Less: buyback/cancellation	-	-	-	-
Closing number of outstanding shares at the end	220,000.00	2,200,000.00	220,000.00	2,200,000.00

Detail of Shareholders Holding more than 5 percent Shares

Name of the Shareholders	No.Of shares	% Shareholding
Raghuvansh Agrofarms Ltd	112200	51.00
Santosh Kr. Agarwal	54800	24.91
Surendra Kr. Gupta	22000	10.00
Manoj Kr Agarwal	19000	8.64
Sapna Gupta	11200	5.09



Note 2:- Reserve & surplus		2017-18	2016-17
(a)	Securities Premium		
	As per last Balance sheet	53010000	53010000
	Add: Addition during the year	0	0
	less: Utilised during the year	0	0
		53010000	53010000
(b)	General Reserve		
	As per last Balance Sheet	0	0
	Add: Any other adjustments	0	0
	less: Any other adjustments	0	0
		0	0
(c)	Foreign Currency Transalation Reserve	0	0
(d)	Surplus in the statement of Profit & Loss A/C		
	As per last Balance Sheet	10639788	3760238
	Add: Profit for the year	10129171	6954332
	Less: Appropriations	51306	74782
	Proposed Dividend	0	0
	Tax on dividened	0	0
	Transfer to general reserve	0	0
	Net surplus in the statement of profit and loss	20717653	10639788
	Total Resesrve & Surplus	73727653	63649788



SANJEEVANI FERTILISERS AND CHEMICALS PRIVATE LIMITED
16/19-A, CIVIL LINES, KANPUR.

Note 3

Liabilities	Current		Non-Current	
	2017-18	2016-17	2017-18	2016-17
a) Borrowings				
Secured				
i. Loans				
-From banks;	0	0	0	0
-From other parties	0	0	0	0
ii. Deposits	0	0	0	0
Unsecured				
Loans and Advances from Related Parties Raghuvansh Agrofarms Ltd.	0	0	0	37345000
	0	0	0	37345000
b) Trade payables	0	685382	0	0
c) Other Liabilities				
Unpaid Dividends	0	0	0	0
Other Payables	12560000	20000004	0	0
	12560000	20000004	0	0

Note 4

Provisions	Current		Non-Current	
	2017-18	2016-17	2017-18	2016-17
Audit Fees Payable	30000	15000	0	0
Legal fees payable	5000	0	0	0
Provision for Taxation	50000	50000	0	0
	85000	65000	0	0



SANJEEVANI FERTILIZERS & CHEMICALS PVT.LTD

16/19-A, CIVIL LINES, KANPUR,
DEPRECIATION CHART 2017-18

Note 5
TANGIBLE AND INTANGIBLE ASSETS:

Particulars	GROSS BLOCK				Total	DEPRECIATION			NET BLOCK		
	01.04.17	ADDITION	SALE/ADJ.			01.04.17	During Yr.	ADJ.	Total	31.03.18	31.03.17
A) Intangibles:											
Goodwill	0	0	0	0	0	0	0	0	0	0	
Software	0	0	0	0	0	0	0	0	0	0	
Trademark	0	0	0	0	0	0	0	0	0	0	
B) Tangibles											
Car	2999787	0	0	2999787	996168	625431	0	1621599	1378188	2003619	
Electric Installations	113961	0	0	113961	89916	6901	0	96817	17144	24045	
Generator	191189	0	0	191189	120286	13408	0	133694	57495	70903	
Irrigation Equipment	1235340	0	0	1235340	713680	99069	0	812749	422591	521660	
JCB machine	1929000	0	0	1929000	1667181	83730	0	1750911	178089	261819	
Land Building & shed	51145746	0	0	51145746	0	0	0	0	51145746	51145746	
Plant & Machinery	12173697	0	0	12173697	1435831	1215806	0	2651637	9522060	10737866	
Tools	170969	0	0	170969	123929	8999	0	132928	38041	47040	
Tractor	797500	0	0	797500	654045	58085	0	712130	85370	143455	
Weighing Machine	347469	0	0	347469	219895	24392	0	244287	103182	127574	
C) Capital work in Progress											
Plant & Machinery (new plant)	0	0	0	0	0	0	0	0	0	0	
Total	71104658	0	0	71104658	6020931	2135821	0	8156752	62947906	65083727	
Total previous year	70098440	13921385	12915167	71104658	4348236	2276705	604010	6020931	65083727	65750204	



SANJEEVANI FERTILISERS AND CHEMICALS PRIVATE LIMITED
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Note 6

Non Current Investments	2017-18	2016-17
a) Investment Property	0	0
b) Investments in Equity Instruments	0	0
Investment - Quoted	0	0
Other unquoted investments	0	0
	0	0

Aggregate amount of quoted investment(Market Value)	0	0
Aggregate amount of Unquoted investment	0	0
Value of Investment Property	0	0

Note 7

Current Investments	2017-18	2016-17
a) Investment Property	0	0
b).Other unquoted investments	9360000	9360000
c) Quoted Investments	0	0
	9360000	9360000

Aggregate amount of quoted investment(Market Value)	0.00	0.00
Aggregate amount of Unquoted investment	9360000	9360000



SANJEEVANI FERTILISERS AND CHEMICALS PRIVATE LIMITED
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Note 8

Inventories	Current		Non- Current	
	2017-18	2016-17	2017-18	2016-17
a) Raw Materials	280192	320720	0	0
b) Work- in progress	0	0	0	0
c) Finished goods	2837940	759680	0	0
d) Stock in trade	896465	669800	0	0
e) Plants	2500000	3000000	0	0
	0	0	0	0
TOTAL	6514597	4750200	0	0

Note 9

Cash & Cash Equivalents	Current		Non- Current	
	2017-18	2016-17	2017-18	2016-17
a) Balances with Banks				
On current accounts	135915	1218836	0	0
On Margin Money	0	0	0	0
On unpaid dividend account	0	0	0	0
Deposits with banks maturity less than 12 months	0	0	0	0
	135915	1218836	0	0
b) Cheques, drafts on hands	0	0	0	0
c) Cash on Hand	1167455	508726	0	0
	1303370	1727562	0	0



Note 10

Trade Receivable	Current		Non- Current	
	2017-18	2016-17	2017-18	2016-17
Unsecured considered goods	1453242	489360	0	0
Outstanding exceeding six months				
Less: Provision for doubtful debts	0	0	0	0
TOTAL	1453242	489360	0	0

Note 11

Loans & Advances	Current		Non-current	
	2017-18	2016-17	2017-18	2016-17
a) Loans & Advances to Related parties	678016	0	0	0
b) Other Advances				
Advances, secured considered good	0	0	0	0
Advances, unsecured considered good	5314762	41601827	0	0
Less: Provision for doubtful advance	0	0	0	0
	5992778	41601827	0	0
Advance Income tax	46682	30005	0	0
Advance Indirect Taxes	122971	193295	0	0
Other Receivables				
Unsecured considered good	0	0	0	0
Outstanding exceeding six months				
Others				
Other Current Assets	20000	378421	0	0
Capital Advances	0	0	0	0
Deposits secured, considered good	0	0	0	0
Deposits unsecured, considered good	0	0	0	0
TOTAL	6182431	42203548	0	0



Note 12

Revenue from Operations	2017-18	2016-17
a) Sale of products	22623111	49601836
	22623111	49601836

Note 13

Other Income	2017-18	2016-17
a) Interest received	679839	90000
b) Rent	126147	70000
c) Miscellaneous Income	0	783039
d) Written Back	0	0
	805986	943039

Note 14

Cost of Materials Consumed	2017-18	2016-17
Raw Material		
Opening Stock	320720	2032269
Add: Purchase During the Year	1438238	2139931
Less: Closing Stock	280192	320720
	1478766	3851480

Note 15

Employee benefit expenses	2017-18	2016-17
a) Salaries & wages	783000	1155000
	783000	1155000

Note 16

Finance Cost	2017-18	2016-17
a) Interest Expense	0	0
b) Other finance cost	4890	19871
	4890	19871



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Note 17

Other Expenses	2017-18	2016-17
Agriculture Expenses	881546	708699
Auditors Remuneration	15000	15000
Communication expenses	10710	20762
Conveyance & Travelling expenses	82270	71961
Freight & Cartage	72202	1314
JCB Running Expenses	129524	211182
Office Expenses	114818	84235
Organic Manure Processing Expense	0	2360475
Power & Fuel	1115902	372246
Printing & Stationery	9390	10872
Professional and consultancy charges	10700	4500
Rent Office	346000	0
Repairs & Maintenance	21516	199025
Travelling Expenses	57500	64935
VAT Paid w/o	232392	350041
Vehicle expenses	60520	64445
	3159990	4539692

Auditors Remuneration is as Under:

Particulars	2017-18	2016-17
Audit fees	15000	15000
Tax Audit fees	0	0
Certificate & Tax Services	0	0
Total	15000	15000



**M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED,
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Note - 1

Significant Accounting Policies:

- A) **GENERAL**
The Accounts of the Company are prepared on an accrual basis, under the historical cost convention and in accordance with applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India. The Accounts have been prepared on the concept of going concern.
- B) **FIXED ASSET/ INTANGIBLE ASSETS**
Fixed Assets: The Fixed assets have been valued at historical cost less depreciation provided on written down value method at rates prescribed in Schedule II of the Companies Act, 2013.
Intangible Assets: There are no Intangible Assets.
- C) **DEPRECIATION / AMORTISATION**
Depreciation has been provided as per Schedule II of the Companies Act, 2013.
- D) **INVENTORIES**
Raw Material at Cost on FIFO Method.
WIP and Finished Goods at Cost or Market Value whichever is less.
- E) **REVENUE RECOGNITION**
Income and expenditure are recognized and accounted on accrual basis except in cases where significant uncertainties as to its measurability or collectability exist.
- F) **RETIREMENT BENEFITS**
The company has not provided for any retirement benefits including gratuity.
- G) **EARNING PER SHARE**
Earning per share is calculated in accordance with AS-20 issued by the Institute of Chartered Accountants of India.
- H) **TAXATION**
- (i) **INCOME TAX**
Provision of income tax is made and retained in the accounts on the basis of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961 and considering any pending litigations & orders in company's case.
- (ii) **DEFERRED TAX**
Deferred Tax assets and Liabilities are recognized in accordance with AS-22 "Accounting for Taxes on Income" on the basis of reasonable / virtual certainty that sufficient future taxable income will be available against which the same can be realized.
- I) **IMPAIRMENT OF ASSETS**
An assets is treated as impaired when the carrying cost of an asset exceeds its recoverable value and impairment loss is charged to profit and loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting year is reversed if there has been a change in the estimate of the recoverable amount.
- J) **PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS**
Provisions in respect of present obligation arising out of past events are made in accounts when reliable estimates can be made of the amount of the obligation. Contingent liabilities (if material) are



**M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED,
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disclosed by way of Notes on Accounts. Contingent assets are not recognized or disclosed in financial statements and are included, if any, in the Director's report.

NOTES TO ACCOUNTS

- 1) Contingent Liabilities: There are no Contingent Liabilities.
- 2) Disputed Statutory Liabilities: There are no Disputed Statutory Liabilities.

3) Directors remuneration:	<u>2017-18</u> Nil	<u>2016-17</u> Nil
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As no commission is payable to the Directors of the company computation of net profit u/s 198 of The Companies Act, 2013 has not been given.

- 4) Deferred Tax: Provision for deferred tax assets / liabilities is in accordance with applicable accounting standards.
- 5) There are no defaults in the nature of delays in repayment of dues to financial institutions and Banks.
- 6) Sundry Debtors & Creditors, Loans & advances are subject to reconciliation and Confirmation, if any.
- 7) Earning per share :

	<u>2017-18</u> Amount (Rs.)	<u>2016-17</u> Amount (Rs.)
i) Net profit/(Loss) after tax available for equity share holders (Rs.)	1,01,19,171.00	69,54,332.00
ii) Average number of equity share of Rs. 10/- each used as denominator for calculating EPS	2,20,000	2,20,000
iii) Basic/ Diluted Earning per share of face value of Rs. 10 each (Rs.)	46.00	31.61

- 8) As informed to me, there is rent Rs. 60,000. received from Raghuvansh Agrofarms Ltd. (holding company).

9) Payment to Auditor	<u>2017-18</u>	<u>2016-17</u>
Audit Fees	15000.00	15000.00
Taxation Matters		

- 10) Expenditure/Remittance in Foreign Currencies

	Current Year(Rs)
1. Earning in foreign currency	Nil
2. Expenditure/remittance in foreign currency	Nil
3. Remittance in foreign currency on account of Dividends	Nil

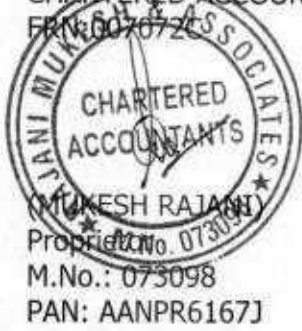


**M/s SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED,
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- 11) Previous year figures have been regrouped and rearranged wherever necessary, so as to correspond to that of the current year.

FOR RAJANI MUKESH & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR SANJEEVANI FERTILIZERS AND CHEMICALS PVT. LTD.



Subodh Agarwal

(Director)
(DIN:00122844)

Rajesh Kumar

(Director)
(DIN:06703566)

PLACE: KANPUR
DATE: 24.05.2018