

Independent Auditor's Report
To the Members of
Kanpur Organics Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Kanpur Organics Private Limited** which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules madethereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are



appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**AnnexureB**".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given tous:
- i. The Company does not have any pending litigations which would impact its financial position.

The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

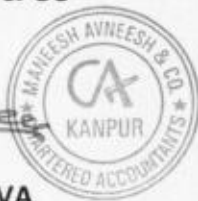
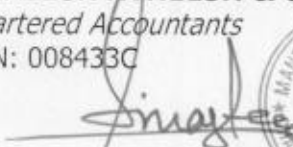
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For and on behalf of
MANEESH AVNEESH & CO
Chartered Accountants
FRN: 008433C



AVNEESH SRIVASTAVA
Partner
Membership number: 402380

Place: Kanpur
Date: 24.05.2016

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31,2016 :

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
- (c) The title deeds of immovable properties are held in the name of the company is not applicable, as the company does not own any immovable property.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals and in our opinion frequency of verification is reasonable.
- (b) There were no material discrepancies noticed on physical verification of the inventory as compared to books records.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable in the instant case.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company is not applicable in the instant case.

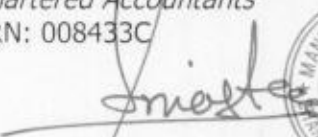


- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to Central Bank of India, Narsinghpur Branch, Madhya Pradesh from which the company has taken secured Term Loan of Rs 12500000/-. Further, the Company has not taken any loan from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For and on behalf of
MANEESH AVNEESH & CO
Chartered Accountants
FRN: 008433C


AVNEESH SRIVASTAVA
Partner
Membership number: 402380



Place: Kanpur
Date: 24.05.2016

KANPUR ORGANICS PRIVATE LIMITED
BALANCE SHEET AS AT 31.03.2016

Particulars	Note No	Amount (Rs.)	
		2015-16	2014-15
EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1915000	1915000
(b) Reserve & Surplus	2	10937654	6189276
(c) Money Received against share warrants		0	0
(d) Minority Interest		0	0
(2) Share application money pending allotment		0	0
(3) Non- Current Liabilities			
(a) Long Term borrowings	3	20113500	17277500
(b) Deferred tax liabilities		0	48825
(c) Other long term liabilities	3	0	24000
(d) Long term provisions	4	0	0
(4) Current liabilities			
(a) Short term borrowings	3	5946464	6972541
(b) Trade payable	3	3237108	1917340
(c) Other current Liabilities	3	10000	0
(d) Short Term provisions	4	1252946	176946
TOTAL		43412672	34521428
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible assets	5	19533081	20288433
(ii) Intangible assets		0	0
(iii) Capital work in progress	5	0	0
(iv) Intangible assets under development		0	0
(b) Non- current investments	6	7637888	7121360
(c) Deferred Tax Assets (net)		230514	0
(d) Long term loans & advances	11	0	46811
(e) Other non-current assets	11	0	0
(2). Current assets			
(a) Current investment	7	0	0
(b) Inventories	8	2516292	1404100
(c) Trade Receivables	10	3190524	0
(d) Cash & cash equivalents	9	7113525	2246600
(e) Short term loans and advances	11	2185811	3414124
(f) Other current assets	11	1005037	0
TOTAL		43412672	34521428

Notes to Accounts

- Figures have been rounded of to the nearest rupee
"As per our report of even date attached".

For Maneesh Avneesh & co.

Chartered Accountants

(Avneesh Srivastava)

Partner

M.No: 402380

FRNo.008433C

For and on behalf of the Board

Raj Kumar Agarwal

Raj Kumar Agarwal

DIRECTOR

DIN :- 6691235

Rahul Sachan

Rahul Sachan

DIRECTOR

DIN :-3405499

Place : Kanpur

Date : 24.05.2016

KANPUR ORGANICS PRIVATE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH , 2016

Particulars	Note No.	Amount (Rs.)	
		2015-16	2014-15
I. Revenue from operations	12	36669681	6052361
II. Other Income	13	639560	590840
III.Total Revenue(I+II)		37309241	6643201
IV. EXPENSES:			
Purchase of Stock- in-Trade	14A	10092936	2266200
Changes in inventories of finished goods, work in progress and stock-in- Trade	14B	-1112192	(758850)
Employee benefit expense	15	1679424	629700
Financial Cost	16	536498	794850
Depreciation and amortization expense	5	3741753	2732749
Other Expenses	17	16849783	241583
IV.Total Expenses		31788202	5906232
V. Profit before exceptional and extraordinary items and tax	(III-IV)	5521039	736969
VI.Exceptional Items		0	0
VII. Profit before extraordinary items and tax	(V-VI)	5521039	736969
VIII. Extraordinary Items		0	0
IX. Profit before tax	(VII-VIII)	5521039	736969
X. Tax Expense:			
(1) Current Tax		1052000	164946
(2) Deferred Tax		(279339)	62988
XI. Profit(Loss) from the period continuing operations	(IX-X)	4748378	509035
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(Loss) from discontinuing operations	(XII-XIII)	0	0
XV. Profit/(loss) for the period	(XI+ XIV)	4748378	509035
XVI. Share of results of Associates		0	0
XVII. Minority Interest		0	0
XVIII. Profit/(loss) for the period (XV+XVI+XVII)		4748378	509035
XIX. Earning per equity share:			
(1) Basic		24.80	2.66
(2) Diluted		24.80	2.66

Notes to Accounts

1. Figures have been rounded of to the nearest rupee
"As per our report of even date attached".

For Maneesh Avneesh & co.
Chartered Accountants



(Avneesh Srivastava)

Partner

M.No: 402380

FRNo.008433C

Place : Kanpur

Date : 24.05.2016

For and on behalf of the Board

Raj Kumar Agarwal
Raj Kumar Agarwal
DIRECTOR
DIN :- 6691235

Rahul Sachan
Rahul Sachan
DIRECTOR
DIN :-3405499

KANPUR ORGANICS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH, 2016

PARTICULARS	2015-16 AMOUNT (Rs)	2014-15 AMOUNT (Rs)
<u>A. Cash flows from operating activities</u>		
Profit before taxation	5521039	736969
Adjustments for:		
Depreciation	3741753	2732749
Investment income	0	0
Finance cost	536498	794850
Preliminary exp w/o	0	0
Profit / (Loss) on the sale of property, plant & equipment	0	0
Operating Profit/(Loss) before working capital changes	9799290	4264568
Working capital changes:		
Adjustment for (increase)/ decrease in operating assets		
Inventories	-1112192	-758850
Trade receivables	-3190524	0
Short-term loans and advances	1228313	-1887583
Long-term loans and advances	46811	86800
Other current assets	-1005037	91901
Other non-current assets	0	-46811
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	1319768	-892828
Other current liabilities	10000	0
Other long-term liabilities	-24000	24000
Short-term provisions	1076000	129140
Long-term provisions	0	-12000
Cash generated from operations	8148429	998337
Income taxes paid	-1052000	-172529
Net cash from operating activities (A)	7096429	825808
<u>B. Cash flow from investing activities</u>		
Capital expenditure on fixed assets,	-4905500	-3285000
Purchase of long-term investments	-516528	-590760
Proceeds from sale of long-term investments	0	0
Net cash flow from / (used in) investing activities (B)	-5422028	-3875760
<u>C. Cash flow from financing activities</u>		
Proceeds from long-term borrowings	2836000	-960000
Proceeds from other short-term borrowings	-1026077	6972541
Finance cost	-536498	-794850
Cash flow from extraordinary items	0	0
Net cash flow from / (used in) financing activities (C)	1273425	5217691
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	2947825	2167739
Cash and cash equivalents at beginning of period	2246600	78861
Cash and cash equivalents at end of period	5194425	2246600



Note 1: Cash and cash equivalents consist of cash on hand and balances with banks.

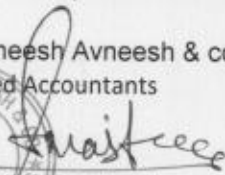
Cash	5147925	2226085
Balance with banks	1965600	20515
Cheques in hand	0	0
Total	7113525	2246600

2. The above statement has been prepared under the indirect method as set out in Accounting Standard 3, Cash Flow Statement.

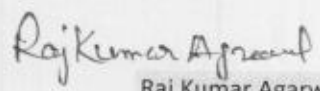
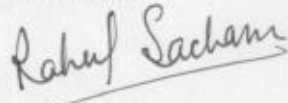
3. Figures have been rounded off to the nearest rupee

"As per our report of even date

For Maneesh Avneesh & co.
Chartered Accountants


(Avneesh Srivastava)
Partner
M.No: 402380
FRNo.008433C

For and on behalf of the Board

 
Raj Kumar Agarwal Rahul Sachan
DIRECTOR DIRECTOR
DIN :- 6691235 DIN :-3405499

Place : Kanpur
Date : 24.05.2016

Notes Forming part of the Financial Statements

Note 1 :- Share Capital

Particulars	2015-16	2014-15
Authorized Shares 250000 (50000)Nos. Equity Shares of Rs.10/- each	2500000	2500000
	2500000	2500000
Issued ,Subscribed & Fully Paid 191500 Equity Shares of Rs.10/- each	1915000	1915000
Total Issued ,Subscribed & Fully Paid	1915000	1915000

Share Capital Schedule (No. of shares Outstanding)	31-Mar-16		31-Mar-15	
	No's	Amount	No's	Amount
Opening number of Shares Outstanding	191500	1915000	191500	1915000
Add: Allotment During the Year	0	0	0	0
Less: buyback during the year	0	0	0	0
outstanding shares at the end of the year	191500	1915000	191500	1915000

Detail of Shareholders Holding more than 5 percent Shares

Name of the Shareholders	No. Of Equity Shares	% Shareholding
Raghuvansh Agrofarms Ltd.	181500	94.78%

Detail of Share held by Holding Company

Name of the Shareholders	No. Of Equity shares	% Shareholding
Raghuvansh Agrofarms Ltd. (Holding Company)	181500	94.78%



Note 2:- Reserve & surplus

	Particulars	2015-16	2014-15
(a)	Securities Premium		
	As per last Balance sheet	5765000	5765000
	Add: received during the year	0	0
	less: utilised during the year	0	0
		5765000	5765000
(b)	General Reserve		
	As per last Balance Sheet	0	0
	Add: Any other adjustments	0	0
	less: Any other adjustments	0	0
(c)	Foreign Currency Translation Reserve	0	0
(d)	Surplus in the statement of Profit & Loss Account		
	As per last Balance Sheet	424276	(77175)
	Add: Profit for the year	4748378	509035
	less: income tax paid	0	7584
	Less: Appropriations	0	0
	Proposed Dividend	0	0
	Tax on dividend	0	0
	Transfer to general reserve	0	0
	Net surplus in the statement of profit and loss account	5172654	424276
	Total Reserve & Surplus	10937654	6189276



Note 3 Liabilities	Current		Non-Current	
	2015-16	2014-15	2015-16	2014-15
a) Borrowings				
Secured				
i. Loans				
-From banks;	5946464	1636541	0	5040000
-From other parties	0	0	0	0
ii. Loans and advances from related Raghuvansh Agrofarms Ltd.	0	0	0	0
iii. Deposits	0	0	0	0
Unsecured				
i. Loans				
-From banks;	0	0	0	0
-From other parties	0	0	0	0
ii. Loans and advances from related Raghuvansh Agrofarms Ltd.	0	5336000	20113500	12237500
iii. Deposits	0	0	0	0
Other Loans and advances	0	0	0	0
	5946464	6972541	20113500	17277500
b) Trade payables	3237108	1917340	0	0
c) Other Liabilities	0	0	0	0
Unpaid Dividends	0	0	0	0
Other Payables	10000	0	0	24000
	10000	0	0	24000

Note 4 Provisions	Current		Non-Current	
	2015-16	2014-15	2015-16	2014-15
Audit Fees Payable	36000	12000	0	0
- Provision for Taxation	1163496	164946	0	0
	1199496	176946	0	0



**DEPRECIATION CHART AS PER COMPANIES ACT ACT
FOR THE FINANCIAL YEAR-2015-16**

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	01.04.15	ADDITION	SALE/ADJ.	Total	01.04.15	During the Yr.	Total	31.03.16	31.03.15
A) Intangibles:	0	0	0	0	0	0	0	0	0
B) Tangibles									
Building	954380	3125000	0	4079380	90666	343303	433969	3645411	863714
Plant & Machinery	18779271	4550500	1919100	21410671	2612197	3329798	5941995	15468676	16167074
Tractor	0	355000	0	355000	0	44347	44347	310653	0
Trolley	160000	0	0	160000	28960	23718	52678	107322	131040
Furnitur & Fixture	10240	0	0	10240	8635	587	9222	1018	1605
C) Capital Work in Progress									
Building	3125000	0	3125000	0	0	0	0	0	3125000
TOTAL	23028891	8030500	5044100	26015291	2740458	3741753	6482211	19533081	20288433
Total (Previous Year)	19743891	23018651	19733651	23028891	7709	2732749	2740458	20288433	19736182

Note : During the year under audit capital Subsidy of Rs. 1919100 was received on Plant and Machinery from NABARD and the same has been accounted for.



Note 6

Non Current Investments	2015-16	2014-15
a) Investment Property	0	0
b) Investments in Equity Instruments	0	0
Quoted Investments		
Other unquoted investments	0	0
C) FDR with banks	7637888	7121360
	7637888	7121360

Aggregate amount of quoted investment(Market Value)	0	0
Aggregate amount of Unquoted investment	0	0
Value of Investment Property	0	0

Note 7

Current Investments	2015-16	2014-15
a) Investment Property	0	0
b).Other investments	0	0
c) Investments in Equity Instruments		
Quoted Investments	0	0
Other unquoted investments	0	0
	0	0

Aggregate amount of quoted investment(Market Value)	0.00	0.00
Aggregate amount of Unquoted investment	0.00	0.00



Note 8 Inventories	Current		Non- Current	
	2015-16	2014-15	2015-16	2014-15
a) Raw Materials	0	0	0	0
b) Work- in progress	0	0	0	0
c) Finished goods	2516292	1404100	0	0
d) Stock in trade	0	0	0	0
e) Stores & Spares	0	0	0	0
f) Loose Tools	0	0	0	0
TOTAL	2516292	1404100	0	0

Note 9 Cash & Cash Equivalents	Current		Non- Current	
	2015-16	2014-15	2015-16	2014-15
a) Balances with Banks				
On current accounts	46500	20515	0	0
On Margin Money	0	0	0	0
On Account of Subsidy Received	1919100	0	0	0
Deposits with banks maturity less than 12 months	0	0	0	0
	1965600	20515	0	0
b) Cheques, drafts on hands	0	0	0	0
c) Cash on Hand	5147925	2226085	0	0
	7113525	2246600	0	0



Note 10	Current		Non- Current	
	2015-16	2014-15	2015-16	2014-15
Trade Receivable				
Unsecured considered good	0	0	0	0
Outstanding exceeding six months	0	0	0	0
Others	0	0	3190524	0
	0	0	0	0
Less: Provision for doubtful debts	0	0	0	0
TOTAL	0	0	3190524	0

Note 11	Current		Non-current	
	2015-16	2014-15	2015-16	2014-15
Loans & Advances				
a) Loans & Advances to Related parties	0	0	0	0
b) Other Advances				
Advances, secured considered good	0	0	0	0
Advances, unsecured considered good				
Advance Lease Rent	0	0	0	0
Hans Metal Ltd	0	1491124	0	0
others	2185811	1923000	0	0
Less: Provision for doubtful advance	0	0	0	0
	2185811	3414124	0	0
Advance income Tax	1005037	0	0	0
Advance Indirect Taxes	0	0	0	46811
Others	0	0	0	0
Commision Receivable	0	0	0	0
Capital Advances	0	0	0	0
Deposits secured, considered goods	0	0	0	0
Deposits unsecured, considered good	0	0	0	0
TOTAL	1005037	0	0	46811



Note 12

Revenue from Operations	2015-16	2014-15
a) Other operating revenue	36669681	6052361
	36669681	6052361

Note 13

Other Income	2015-16	2014-15
a) Commission	0	0
b) Interest	639560	590760
c) Balance w/o	0	80
	639560	590840

Note 14 A

Traded Goods	2015-16	2014-15
Purchase During the Year	10092936	2266200
	10092936	2266200

Note 14 B

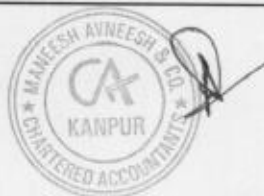
Changes in inventory of Stock in trade	2015-16	2014-15
At the beginning of the year Stock in trade	1404100	0
At the end of the year Stock in trade	2516292	0
	-1112192	0

Note 15

Employee benefit expenses	2015-16	2014-15
a) Salaries & wages	1524000	610000
b) Staff welfare	155424	19700
	1679424	629700

Note 16

Finance Cost	2015-16	2014-15
a) Interest Expense	536498	776541
b) Other finance cost	0	18309
c) Net gain/loss on foreign currency transaction & translation	0	0
	536498	794850



Note 17

Other Expenses	2015-16	2014-15
a) Rent	240000	35417
b) Miscellaneous expenses	7625	23135
c) Auditors Remuneration	12000	12000
d) Round off	19	0
e) Freight & cartage	7719030	13990
f) Printing and stationery	2161	11460
g) Repair and maintenance	29984	18431
h) Telephone expenses	38783	9810
i) Power & Fuel	764330	117340
j) Advertisement Expenses	2346436	0
k) Legal Expenses	47800	0
l) Membership Fees	107000	0
m) Travelling Expenses	1203346	0
n) JCB Hire Charges	405000	0
o) Manure Processing Charges	3620125	0
p) Packing Material Expenses	306144	0
	16849783	241583

Auditors Remuneration is as Under:

Particulars	2015-16	2014-15
Audit fees	12000	12000
Tax Audit fees	0	0
Certificate & Tax Services	0	0
Reimbursement of Exp	0	0
Total	12000	12000

