

*AUDIT REPORT  
&  
PROFIT & LOSS ACCOUNT  
&  
BALANCE SHEET AS AT 31.03.2015*

*OF*

**SANJEEVANI**  
**FERTILIZERS AND CHEMICALS PVT. LTD.**  
*X-1/135, KRISHNA PURAM, G.T. ROAD,  
KANPUR.*

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**M/s RAJANI MUKESH & ASSOCIATES,**  
CHARTERED ACCOUNTANTS,  
510, PREM RATAN VATIKA,  
7/180, SWAROOP NAGAR, KANPUR - 2



## M/S RAJANI MUKESH & ASSOCIATES

### Chartered Accountants

510, Prem Ratan Vatika,

7/180, Swaroop Nagar, Kanpur – 208 002.

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## AUDITOR'S REPORT

To the Members of M/s SANJEEVANI FERTILIZERS AND CHEMICALS PVT. LTD., KANPUR,

### 1. Report on the Financial Statements

We have audited the accompanying Financial Statements of the unit **M/S Sanjeevani Fertilizers And Chemicals Pvt. Ltd, X-1/135, Krishna Puram, G.T. Road, Kanpur**, which comprise the Balance Sheet as at **31<sup>st</sup> March 2015**, and the statement of Profit and Loss for the year then ended, and a summary of significant Accounting Policies and other explanatory information.

### 2. Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to under section 133 of the Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### 4. Opinion

In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner required and



give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

(b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date;  
and

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books [and proper returns adequate for the purposes of our audit have been received from branches not visited by us];

c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account [and with the returns received from branches not visited by us];


d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

e. on the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of sub section (2) of Section 164 of the Companies Act, 2013.

f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under Companies Act, 2013 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

PLACE: Kanpur  
DATED: 23.05.2015

For RAJANI MUKESH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,  
(C.A. MUKESH RAJANI)  
Proprietor  
M No. M-073098  
FR No. 004072C  
PAN: AANPR6167J



**ANNEXURE**

**Referred to in paragraph I of our report of even date**

Re: **SANJEEVANI FERTILIZERS AND CHEMICALS PVT. LTD., KANPUR.**

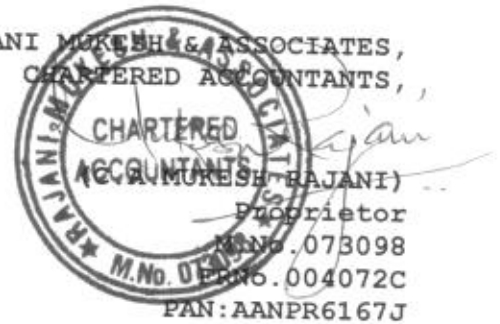
- i.
  - (a) The company is maintaining proper records showing full particulars, including Quantitative details and situation of fixed assets.
  - (b) The Company has a program for physical verification of fixed assets on a rotational basis, which in our opinion is reasonable having regard to the nature of business. Accordingly, the management, during the year has physically verified certain fixed Assets and no material discrepancies were noticed by such verification.
  - (c) During the year, there was no substantial disposal of fixed assets.
- ii.
  - (a) The management has conducted physical verification of inventory at reasonable intervals other than materials lying with third parties, which has been substantially confirmed by them.
  - (b) The procedures for physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
  - (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification as compared to book records.
- iii. The company has neither granted nor taken any loans, secured or unsecured to/from companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls in respect of these areas.
- v. According to the information and explanation given to us, Company has not accepted any deposits.
- vi. We have broadly reviewed the conditions for the books of accounts to be maintained by the company pursuant to the rules by the Central Government for the maintenance of cost records under Section 148(1) of the Companies Act, 2013 and are of the opinion that prima facie, the prescribed account and records need not be maintained.
- vii. In respect of statutory dues:
  - a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education & protection fund, employee state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty and other material statutory dues applicable to it.
  - b) According to the information and explanation given to us, there are no dues of income tax, sales tax, wealth tax, customs duty and excise duty which have not been deposited on account of any dispute.
  - c) There were no amounts required to be transferred to investor education & protection fund in accordance with the relevant provisions of the act and rules made there under.



- viii. The company does not have accumulated losses exceeding 50% of its Net Worth at the end of the financial year. The company has not incurred cash losses during the financial year covered by the audit and in the immediately preceding financial year.
- ix. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of dues from financial institutions or banks. Further the Company has not issued any Debentures.
- x. According to the information and explanation given to us, the Company has not given any guarantees for loans taken by other from banks and financial institutions.
- xi. According to the information and explanations given to us, during the year company has not accepted any secured loans.
- xii. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

PLACE: Kanpur  
DATED: 23.05.2015

For RAJANI MURESH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,



**SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED**  
**BALANCE SHEET AS ON 31.03.2015**

Amount (Rs)

Particulars	Note No	2014-15	2013-14
<b>EQUITY &amp; LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	2200000	2200000
(b) Reserve & Surplus	2	53788448	53158664
(c) Money Received against share warrants		0	0
(d) Minority Interest		0	0
<b>(2) Share application money pending allotment</b>		0	0
<b>(3) Non- Current Liabilities</b>			
(a) Long Term borrowings	3	26710000	26560000
(b) Deffered tax liabilities		0	0
(c) Other long term liabilities	3	0	934840
(d) Long term provisions	4	0	0
<b>(4) Current liabilities</b>			
(a) Short term borrowings	3	265628	423648
(b) Trade payable	3	0	8062930
(c) Other current Liabilities	3	0	259276
(d) Short Term provisions	4	56684	61184
<b>TOTAL</b>		<b>83020760</b>	<b>91660542</b>
<b>II. ASSETS</b>			
<b>(1) Non Current Assets</b>			
<b>(a) Fixed Assets</b>			
(i) Tangible assets	5	54407230	54466896
(ii) Intangible assets	5	0	0
(iii) Capital work in progress	5	10550993	10274018
(iv) Intangible assets under development		0	0
(b) Non- current investments	6	0	0
(c) Deffered Tax Assets (net)		330777	163165
(d) Long term loans & advances	11	0	0
(e) Other non-current assets	10,11	0	1250801
<b>(2). Current assets</b>			
(a) Current investment	7	750000	750000
(b) Inventories	8	4336000	6644184
(c) Trade Receivables	10	3155630	6926346
(d) Cash & cash equivalents	9	2645515	1065834
(e) Short term loans and advances	11	6844615	10119298
(f) Other current assets	11	0	0
<b>TOTAL</b>		<b>83020760</b>	<b>91660542</b>

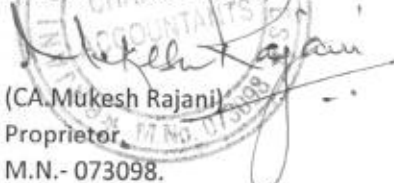
**Notes to Accounts**

18. Figures have been rounded off to the nearest rupee

"As per our report of even date

"As per our report of even date

For M/S Rajani Mukesh & Associates  
Chartered Accountants,

  
(CA. Mukesh Rajani)  
Proprietor

M.N.- 073098.

FRN-004072C

Place: Kanpur

Date : 23.05.2015

For Sanjeevani Fertilisers and Chemicals Pvt. Ltd.



DIRECTOR



DIRECTOR

**SANJEEVANI FERTILIZERS AND CHEMICALS PRIVATE LIMITED**  
**PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON 31st March,2015**

Particulars	Note No.	Amount (Rs)	
		2014-15	2013-14
I. Revenue from operations	12	11793141	8054142
II. Other Income	13	925000	1056264
<b>III.Total Revenue(I+II)</b>		<b>12718141</b>	<b>9110406</b>
<b>IV. EXPENSES</b>			
Cost of material consumed	14	353000	447970
Purchase of Stock-in-Trade		7152471	10766382
Changes in inventories of finished goods, work in progress and stock-in-Trade		2308184	-3982749
Employee benefit expense	15	609600	624900
Financial Cost	16	43218	45474
Depreciation and amortization expense	5	1195667	702543
Other Expenses	17	594066	407048
<b>IV.Total Expenses</b>		<b>12256206</b>	<b>9011569</b>
V. Profit before exceptional and extarordinary items and tax	(III-IV)	461935	98837
VI.Exceptional Items		0	0
VII. Profit before extraordinary items and tax	(V-VI)	461935	98837
VIII. Extraordinary Items		0	0
IX. Profit before tax	(VII-VIII)	<b>461935</b>	<b>98837</b>
X. Tax Expense:			
(1) Current Tax		0	49184
(2) Deffered Tax		-167612	-44831
XI. Profit(Loss) from the period continuing operations	(IX-X)	629547	94484
XII. Profit/(Loss) from discontinuing operations		0	0
XIII. Tax expense of discontinuing operations		0	0
XIV. Profit/(Loss) from discontinuing operations	(XII-XIII)	0	0
XV. Profit/(loss) for the period	(XI+ XIV)	629547	94484
XVI. Share of results of Associates		0	0
XVII. Minority Interest		0	0
XVIII. Profit/(loss) for the period	(XV+XVI+XVII)	<b>629547</b>	<b>94484</b>
XIX. Earning per equity share:			
(1) Basic		3.20	2.05
(2) Dilluted		3.20	2.05

**Notes to Accounts**

18. Figures have been rounded of to the nearest rupee  
 "As per our report of even date

For M/S Rajani Mukesh & Associates  
 Chartered Accountants,

(CA. Mukesh Rajani)

Proprietor.

M.N.- 073098.

FRN-004072C

Place: Kanpur

Date : 23.05.2015

For and on behalf of the Board

*(Signature)*  
 DIRECTOR

*(Signature)*  
 DIRECTOR

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Note 1 :- Share Capital	2014-15	2013-14
<b>Authorised Shares</b> 500000 Nos. Equity Shares of Rs.10/- each	5000000	5000000
	5000000	5000000
<b>Issued ,Subscribed &amp; Fully Paid</b> 220000 Equity Shares of Rs.10/- each (Previous year 220000 Equity shares of Rs.10/-each)	2200000	2200000
<b>Total Issued ,Subscribed &amp; Fully Paid</b>	2200000	2200000

Share Capital Schedule (No. of shares Outstanding)	31-Mar-15		31-Mar-14	
	Nos	Amount	Nos	Amount
Opening number of Shares Outstanding	220000	2200000	185140	1851400
Add: Allotment During the Year	0	0	34860	348600
Less: buyback/cancellation	0	0	0	0
<b>Closing number of outstanding shares at the end</b>	<b>220000</b>	<b>2200000</b>	<b>220000</b>	<b>2200000</b>

**Detail of Shareholders Holding more than 5 percent Shares**

Name of the Shareholders	No.Of shares	% Shareholding
Manoj Kr Agarwal	19000	8.64%
Sapna Gupta	11200	5.09%
Surendra Kr. Gupta	22000	10.00%
Santosh Kr.Agarwal	54800	24.91%
Raghuvansh Agrofarm Ltd	112200	51.00%





Note 2:- Reserve & surplus		2014-15	2013-14
(a)	<b>Securities Premium</b>		
	As per last Balance sheet	53010000	44643600
	Add: Addition during the year	0	8366400
	less: Utilised during the year	0	0
		<b>53010000</b>	<b>53010000</b>
(b)	<b>General Reserve</b>		
	As per last Balance Sheet	0	0
	Add: Any other adjustments	0	0
	less: Any other adjustments	0	0
		<b>0</b>	<b>0</b>
(c)	Foreign Currency Transalation Reserve	0	0
(d)	<b>Surplus in the statement of Profit &amp; Loss A/C</b>		
	As per last Balance Sheet	148664	54180
	Add: Profit for the year	629547	94484
	Less: Appropriations	-237	0
	Proposed Dividend	0	0
	Tax on dividened	0	0
	Transfer to general reserve	0	0
	<b>Net surplus in the statement of profit and loss</b>	<b>778448</b>	<b>148664</b>
<b>Total Resesrve &amp; Surplus</b>		<b>53788448</b>	<b>53158664</b>



Note 3 Liabilities	Current		Non-Current	
	2014-15	2013-14	2014-15	2013-14
<b>a) Borrowings</b>				
<b>Secured</b>				
i. Loans				
-From banks;	265628	423648	0	0
-From other parties	0	0	0	0
ii. Deposits	0	0	0	0
<b>Unsecured</b>				
Loans and Advances from Related Parties Raghuvansh Agrofarms Ltd.	0	0	26710000	26560000
	<b>265628</b>	<b>423648</b>	<b>26710000</b>	<b>26560000</b>
<b>b) Trade payables</b>	0	8062930	0	934840
<b>c) Other Liabilities</b>				
Unpaid Dividends	0	0	0	0
Other Payables	0	259276	0	0
	<b>0</b>	<b>259276</b>	<b>0</b>	<b>0</b>
<b>Note 4</b>				
<b>Provisions</b>				
Audit Fees Payable	7500	7500	0	0
Legal fees payable	0	4500	0	0
Provision for Taxation	49184	49184	0	79564
	<b>56684</b>	<b>61184</b>	<b>0</b>	<b>79564</b>



Note 6

Non Current Investments	2014-15	2013-14
a) Investment Property	0	0
b) Investments in Equity Instruments	0	0
Investment - Quoted	0	0
Other unquoted investments	0	0
	0	0

Aggregate amount of quoted investment(Market Value)	0	0
Aggregate amount of Unquoted investment	0	0
Value of Investment Property	0	0

Note 7

Current Investments	2014-15	2013-14
a) Investment Property	0	0
b).Other unquoted investments	750000	750000
c) Quoted Investments	0	0
	750000	750000

Aggregate amount of quoted investment(Market Value)	0.00	0.00
Aggregate amount of Unquoted investment	750000.00	750000.00



**Note 8**

Inventories	Current		Non- Current	
	2014-15	2013-14	2014-15	2013-14
a) Raw Materials	0	0	0	0
b) Work- in progress	0	0	0	0
c) Finished goods	0	0	0	0
d) Stock in trade	336000	2644184	0	0
e) Plants	4000000	4000000	0	0
	0	0	0	0
<b>TOTAL</b>	<b>4336000</b>	<b>6644184</b>	<b>0</b>	<b>0</b>

**Note 9**

Cash & Cash Equivalents	Current		Non- Current	
	2014-15	2013-14	2014-15	2013-14
a) Balances with Banks				
On current accounts	442208	5064	0	0
On Margin Money	0	0	0	0
On unpaid dividend account	0	0	0	0
Deposits with banks maturity less than 12 months	0	0	0	0
	<b>442208</b>	<b>5064</b>	<b>0</b>	<b>0</b>
b) Cheques, drafts on hands	0	0	0	0
c) Cash on Hand	2203307	1060770	0	0
	<b>2645515</b>	<b>1065834</b>	<b>0</b>	<b>0</b>



Note 10	Current		Non- Current	
	2014-15	2013-14	2014-15	2013-14
<b>Trade Receivable</b>				
Unsecured considered goods	3155630	6926346	0	947207
Outstanding exceeding six months				
Less: Provision for doubtful debts	0	0	0	0
<b>TOTAL</b>	<b>3155630</b>	<b>6926346</b>	<b>0</b>	<b>947207</b>

Note 11	Current		Non-current	
	2014-15	2013-14	2014-15	2013-14
<b>Loans &amp; Advances</b>				
a) Loans & Advances to Related parties	0	0	0	0
b) Other Advances				
Advances, secured considered good	0	0	0	0
Advances, unsecured considered good	5850000	9000000	0	0
Less: Provision for doubtful advance	0	0	0	0
	<b>5850000</b>	<b>9000000</b>	<b>0</b>	<b>0</b>
Advance Income tax	32990	19466	0	5033
Advance Indirect Taxes	583204	621411	0	298561
<b>Other Receivables</b>				
Unsecured considered good	0	0	0	0
Outstanding exceeding six months				
<b>Others</b>				
Other Current Assets	378421	378421	0	0
Capital Advances	0	100000	0	0
Deposits secured, considered good	0	0	0	0
Deposits unsecured, considered good	0	0	0	0
<b>TOTAL</b>	<b>6844615</b>	<b>10119298</b>	<b>0</b>	<b>303594</b>



**Note 12**

Revenue from Operations	2014-15	2013-14
a) Other Operating Revenues	11793141	8054142
	<b>11793141</b>	<b>8054142</b>

**Note 13**

Other Income	2014-15	2013-14
a) Commission	0	0
b) Rent	50000	190770
c) Miscellaneous Income	875000	865000
d) written back	0	494
	<b>925000</b>	<b>1056264</b>

**Note 14**

Cost of Materials Consumed	2014-15	2013-14
Finished Goods	0	0
Opening Stock	0	0
Add: Purchase During the Year	353000	447970
Less: Closing Stock	0	0
	<b>353000</b>	<b>447970</b>

**Note 15**

Employee benefit expenses	2014-15	2013-14
a) Salaries & wages	609600	624900
	<b>609600</b>	<b>624900</b>

**Note 16**

Finance Cost	2014-15	2013-14
a) Interest Expense	36620	20968
b) Other finance cost	6598	24506
	<b>43218</b>	<b>45474</b>



**Note 17**

<b>Other Expenses</b>	<b>2014-15</b>	<b>2013-14</b>
Advertisement and Publicity expenses	0	0
Auditors Remuneration	12500	7500
Communication expenses	13570	13645
Conveyance & Travelling expenses	22235	30850
Director remuneration	0	0
Power & Fuel	401376	154380
Insurance	0	0
Professional and consultancy charges	8700	9500
Miscellaneous expenses	18985	16978
Printing & Stationery	17330	14412
Repairs & Maintenance	42460	81107
Share issue and preliminary expenses w/o	0	51910
Vehicle expenses	56910	26766
	<b>594066</b>	<b>407048</b>

**Auditors Remuneration is as Under:**

<b>Particulars</b>	<b>2014-15</b>	<b>2013-14</b>
Audit fees	9000	4000
Tax Audit fees	3500	3500
Certificate & Tax Services	0	0
<b>Total</b>	<b>12500</b>	<b>7500</b>



SANJEEVANI FERTILIZERS & CHEMICALS PVT.LTD  
DEPRECIATION CHART 2014-15

Note 5  
TANGIBLE AND INTANGIBLE ASSETS:

Particulars	GROSS BLOCK				DEPRECIATION		NET BLOCK		
	01.04.14	ADDITION	DELETION	Total	01.04.14	During Yr.	Total	31.03.15	31.03.14
<b>A) Intangibles:</b>									
Goodwill	0	0	0	0	0	0	0	0	0
Software	0	0	0	0	0	0	0	0	0
Trademark	0	0	0	0	0	0	0	0	0
<b>B) Tangibles</b>									
Car	857569	1136000	0	1993569	105233.6	593015	698249	1295320	752335
Electric Installations	113961	0	0	113961	47640.84	19028	66669	47292	66320
Generator	191189	0	0	191189	58213.53	25147	83361	107828	132975
Irrigation Equipment	1078140	0	0	1078140	317060.5	146519	463579	614561	761080
JCB machine	1929000	0	0	1929000	1261155	160844	1421999	507001	667845
Land, Building & shed	51145746	0	0	51145746	0	0	0	51145746	51145746
Plant & Machinery	116099	0	0	116099	37900.87	14853	52754	63345	78198
Tools	170969	0	0	170969	52386.91	35532	87919	83050	118582
Tractor	797500	0	0	797500	293967.3	155129	449096	348404	503533
Weighing Machine	347469	0	0	347469	107187.5	45600	152788	194681	240281
<b>C) Capital work in Progress</b>									
Plant & Machinery (new plant)	10274018	276975	0	10550993	0	0	0	10550993	10274018
<b>Total</b>	<b>67021660</b>	<b>1412975</b>	<b>0</b>	<b>68434635</b>	<b>2280746</b>	<b>1195667</b>	<b>3476413</b>	<b>64958223</b>	<b>64740914</b>
<b>Total (previous year</b>	<b>55890073</b>	<b>11131587</b>	<b>0</b>	<b>67021660</b>	<b>1578203</b>	<b>702543</b>	<b>2280746</b>	<b>64740914</b>	<b>54311870</b>





**SANJEEVANI FERTILIZERS & CHEMICALS (P) LTD.**  
 Depreciation chart as per Income Tax Act  
 FOR THE FIN YEAR-2014-15

ASSETS	RATE	opening wdv	Addition			Sale	Total	Depreciation	closing wdv
			APR-SEP	OCT-MARCH					
Land	0	51145746	0	0	0	51145746	0	51145746	
PLANT & MACHINERY	15%	2938257.9	0	0	0	2938257.9	440738.69	2497519.22	
FURNITURE & FITTINGS	10%	83077.2	0		0	83077.2	8307.72	74769.48	
CAR	15%	793251.325	0	1136000	0	1929251.325	204187.70	1725063.63	
PLANT & MACHINERY (NEW PLANT)	0%	10274018	0	276975	0	10550993	0.00	10550993	
<b>TOTAL</b>		<b>65234350.43</b>	<b>0.00</b>	<b>1412975.00</b>	<b>0.00</b>	<b>66647325.43</b>	<b>653234.10</b>	<b>65994091.32</b>	

DEP AS PER CO'S ACT	1195667	WDV AS PER C	0
DEP AS PER IT ACT	653234	WDV AS PER IT	65994091.32
DIFFERENCE	542433	DIFFERENCE	65994091
PRELIMINARY EXP DISALLOWED			34606

TOTAL TIMING DIFFERENCE	542433	66028697
DEFERRED TAX EXP (ASSET)	167612	

DEFERRED TAX ASSETS AT 31.03.2014      330777      20402867.47



**SANJEEVANI FERTILIZERS & CHEMICALS PVT.LTD**  
**CALCULATION OF BASIC EPS FOR THE YEAR 2014-15**

NET PROFIT AVAILABLE TO THE EQUITY SHAREHOLDERS (Rs.)				
				629547
<b>DATE OF ISSUE</b>	<b>NO OF SHARES</b>	<b>DAYS</b>	<b>WE.AVG NO.OF SHARES</b>	
OPENING	185140	365	185140	
30-11-13	34860	121	11556	
<b>TOTAL (Nos.)</b>	<b>220000</b>			<b>196696</b>
<b>BASIC EPS</b>	<b>NO.PAT/WE.AVG NO.OF SHARES</b>	<b>3.20</b>		



**SANJEEVANI FERTILIZERS & CHEMICALS PVT.LTD**  
**INCOME TAX COMPUTATION**

	PROFIT AS PER BOOKS	461935
ADD	DEP AS PER CO ACT	1195667
LESS	DEP AS PER IT ACT	-653234
ADD	PREL.EXP	0
LESS	PREL EXP ALLOWED	-17303
	ADJUSTED PROFIT	987065
	AGRICULTURE INCOME	84750
	TAXABLE INCOME	902315
	<b>TAX @ 30.90%</b>	<b>278815</b>



**SANJEEVANI FERTILISERS AND CHEMICALS PRIVATE LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH, 2015**

<b>PARTICULARS</b>	<b>2014-15 AMOUNT (Rs)</b>
<b>Cash flows from operating activities</b>	
Profit before taxation	461935
<b>Adjustments for:</b>	
Depreciation	1195667
Investment income	0
Finance cost	43218
Preliminary exp w/o	0
Profit / (Loss) on the sale of property, plant & equipment	0
Operating Profit/(Loss) before working capital changes	<b>1700820</b>
<b>Working capital changes:</b>	
Adjustment for (increase)/ decrease in operating assets	
Inventories	2308184
Trade receivables	3770716
Short-term loans and advances	3222772
Long-term loans and advances	0
Other current assets	0
Other non-current assets	1250801
<b>Adjustments for increase / (decrease) in operating liabilities:</b>	
Trade payables	(8062930)
Other current liabilities	(259276)
Other long-term liabilities	(934840)
Short-term provisions	(34218)
Long-term provisions	0
<b>Cash generated from operations</b>	<b>2962029</b>
Income taxes paid	(19466)
<b>Net cash from operating activities (A)</b>	<b>2942563</b>
<b>B. Cash flow from investing activities</b>	
Capital expenditure on fixed assets,	(1412975)
Proceeds from sale of fixed assets	0
Inter-corporate deposits (net)	0
Bank balances not considered as Cash and cash equivalents	
- Placed	0
- Matured	0
Current investments not considered as Cash and cash equivalents	
- Purchased	0
- Proceeds from sale	0
Purchase of long-term investments	
Proceeds from sale of long-term investments	
<b>Net cash flow from / (used in) investing activities (B)</b>	<b>(1412975)</b>
<b>C. Cash flow from financing activities</b>	
Proceeds from issue of equity shares	0
Proceeds from issue of preference shares	0



Redemption / buy back of preference / equity shares	0
Proceeds from issue of share warrants	0
Share application money received / (refunded/adjusted)	0
Proceeds from long-term borrowings	26710000
Repayment of long-term borrowings	0
Net increase / (decrease) in working capital borrowings	0
Proceeds from other short-term borrowings	(158020)
Repayment of other short-term borrowings	0
Finance cost	(43218)
Dividends paid	0
Tax on dividend	0
Cash flow from extraordinary items	0
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>26508762</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>28038350</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>1065834</b>
<b>Cash and cash equivalents at end of period</b>	<b>2645515</b>

26458669

NOTE:-1. Cash and cash equivalents consist of cash on hand and balances with banks.

Cash	2203307
Balance with banks	442208
Cheques in hand	0
<b>Total</b>	<b>2645515</b>

- The above statement has been prepared under the indirect method as set out in Accounting Standard 3, Cash Flow Statement.
- Figures have been rounded off to the nearest rupee

"As per our report of even date

For M/S Rajesh Mukesh & Associates  
Chartered Accountants

(CA Rajesh Bajani)  
Proprietor  
M.No. - 073098.  
FRN-0000026

Place: Kanpur  
Date : 23.05.2015

For and on behalf of the Board

*Subodh Agarwal*

Subodh Agarwal  
DIRECTOR

*Manoj Agarwal*  
DIRECTOR

**Re: SANJEEVANI FERTILIZERS AND CHEMICALS PVT. LTD.,**

NOTE-18

**Significant Accounting Policies:**

**A) GENERAL**

The Accounts of the Company are prepared on an accrual basis, under the historical cost convention and in accordance with applicable mandatory Accounting Standard issued by the Institute Of Chartered Accountants Of India. The Accounts have been prepared on the concept of going concern.

**FIXED ASSETS/INTANGIBLE ASSETS**

Fixed Assets: The fixed assets have been valued at historical cost less depreciation provided on written down value method at rates prescribed in Schedule of the Companies Act, 2013.

DEPRECIATION: depreciation has been provided as per prescribed schedule of the Companies Act, 2013.

**B) INVENTORIES Shares:** At cost or market price at the close of business whichever is lower.

**C) REVENUE RECOGNITION**

Income and Expenditure are recognized and accounted on accrual basis except in cases where significant uncertainties as to its measurability or collectability Exist.

**D) RETIREMENT BENEFITS**

The firm has provided for any retirement benefits including gratuity.

**E) EARNING PER SHARES**

Earning per share is calculated in accordance with AS-20 issued by the Institute of Chartered Accountants of India.

**F) TAXATION**

**(i) INCOME TAX**

Provision for Income Tax is made and retained in the accounts on the basis Of estimated tax liability as per the applicable provisions of the Income Tax Act, 1961 and considering any pending litigation and orders in Company's Case.

**(ii) DEFERRED TAX**

Deferred tax assets and liabilities are recognized in accordance with AS-22 'Accounting for Taxes on Income 'on the basis of reasonable/virtual certainty that sufficient future taxable income will be available against which the same can be realized.

**G) IMPAIRMENT OF ASSETS**

An assets is treated as impaired when the carrying cost of an asset exceeds its recoverable value and the impairment cost is charged to profit and loss account in the year

in which an asset is identified as impaired. The impairment loss recognized in prior accounting year is reversed if there has been a change in the estimate of recoverable amount.



#### H) PROVISIONS , CONTINGENT LIABILITIES

Provision in respect of present obligation arising out of past events are made in accounts When reliable estimates can be made of the amount of obligation. Contingent liabilities ( if material ) are disclosed by way of Notes on Accounts.

#### Re: SANJEEVANI FERTILIZERS AND CHEMICALS PVT. LTD.,

#### NOTES ON ACCOUNTS

1. Contingent Liabilities: There is no contingent liabilities.
2. Disputed statutory Liabilities: There are no disputed statutory liabilities.
3. Directors' Remuneration: No remuneration or commission is being paid to the directors of the Company.
4. Deferred Tax: provision for deferred tax assets and liability is in accordance with applicable accounting standards.
5. There is no default in the nature of delay in repayment of dues to financial Institution and Banks.
6. Sundry Debtors and Creditors, Loans and Advances are subject to reconciliation and confirmation, if any.
7. Earning per share :

	2014-2015	2013-2014
i)Net Profit after tax available for equity shareholders	Rs.629547.00	Rs.94484.00
ii)Average no. of equity share of Rs.10/- each used as denominator for calculating EPS	196733.44	46089.76
III)Basic/diluted Earnings per share of face value of Rs.10/- (Rs.)	Rs.3.20	Rs.2.05

8. As informed to us, there are no related party transactions.
9. Previous year's figures have regrouped and rearranged wherever necessary, so as to correspond to that of the current year.

FOR M/S RAJANI MUKESH & ASSOCIATES,  
CHARTERED ACCOUNTANTS,

(C A MUKESH RAJANI)  
Proprietor  
M.No. 073098

PLACE: KANPUR  
DATE : 23.05.2015

FOR SANJEEVANI FERTILIZERS AND  
CHEMICALS PVT. LTD.,

(Director)

(Director)