



RAGHUVANSH AGROFARMS LIMITED

Corp. Office: 16/19-A, Civil Lines, Kanpur -208001, Uttar Pradesh

Tel.: 0512-3071470, 3071471

Email: raghuvanshagro@gmail.com, rafl666@rediffmail.com

Website: www.raghuvanshagro.com

CIN: L40300DL1996PLC258176

Ref.: RAFL/BSE/2017-18/OCBM/FR-S/79

14th November, 2017

To,
The Secretary
BSE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

This is in addition to the notice dated 02.11.2017 (Ref. No.: RAFL/BSE/2017-18/BM-S/77) & intimation for adjournment of Board Meeting dated 13.11.2017 (Ref.: RAFL/BSE/2017-18/BM-S/78), It is being informed that the Board, at its adjourned meeting held today i.e. 14th November, 2017 at 02:30 P.M. and concluded at 08:15 P.M. at the Corporate Office of the Company at 16/19-A, Civil Lines, Kanpur-208001, Uttar Pradesh, have considered and approved the following:

1. The unaudited financial results for the period of half year ended on 30th September, 2017.
2. Limited Review Report for the review conducted by the Statutory Auditor of the Company for the aforesaid financial result.

Kindly take it on your record.

Thanking you

For **Raghuvansh Agro Farms Ltd.**

For RAGHUVANSH AGROFARMS LIMITED

Company Secretary / Compliance Officer

(Rajit Verma)

Company Secretary & Compliance Officer

- Encl.: 1. Unaudited Half yearly Financial Result;
2. Limited Review Report.

RAGHUVANSH AGROFARMS LIMITED

CIN: L40300DL1996PLC258176

Reg. Off.: 201-202, Namdhari Chambers, Karol Bagh, New Delhi, Delhi -110005

Corp. Off.: 16/19-A, Civil Lines, Kanpur-208001, U.P.

Statement of Un-Audited Standalone Financial Results for the half year ended on 30th September 2017

S.No.	Particulars	Figures for the half year ended on			Financial year ended on
		30/09/2017 (Un-Audited)	31/03/2017 (Audited)	30/09/2016 (Un-Audited)	
I	Income From Operations				
	(a) Revenue form Operation	235.08	449.63	293.63	743.26
	(b) Other Income	19.82	7.53	1.45	8.98
	Total Income	254.90	457.16	295.08	752.24
	Expenses				
	a) Cost of Material Consumed	73.45	58.48	33.50	91.98
	b) Purchases of stock in Trade	0.00	185.20	0.00	185.20
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-50.73	-94.27	-4.74	-99.01
	d) Employee benefit expense	5.85	5.98	56.07	9.88
	e) finance Cost	0.01	0.32	0.00	0.32
f) Depreciation and amortization Expense	25.00	53.20	3.00	56.20	
g) other expenses	34.08	55.51	15.10	122.78	
	Total Expenses	87.66	264.42	102.93	367.35
IV	Profit before exceptional and extra ordinary items and tax	167.24	192.74	192.15	384.89
V	Exceptional items	0.00	0.00	0.00	0.00
VI	Profit before extra ordinary items and tax	167.24	192.74	0.00	384.89
VII	Extraordinary items	0.00	0.00	0.00	0.00
VIII	Profit before Tax	167.24	192.74	0.00	384.89
IX	Tax Expense				

RAGHUVANSH AGROFARMS LIMITED

Surendra Agarwal

Auth. Signatory/Director

	a) Current Tax	3.00	9.00	0.00	9.00
	b) Deferred Tax	0.00	10.59	0.00	10.59
		3.00	19.59	0.00	19.59
X	Profit (Loss) for the period from continuing operations	164.24	173.15	0.00	365.30
XI	Profit(Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XII	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00
XIII	Profit(Loss) from discontinuing operations after Tax	164.24	173.15	0.00	365.30
XIV	Profit (Loss) for the period	164.24	173.15	0.00	365.30
XV	Details of Equity Share Capital				
	Paid up Equity Share capital	1191.76	1191.76	1191.76	1191.76
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00
XVI	Reserves excluding Revaluation Reserves	1483.10	1337.44	973.41	1337.44
XVII	Earning per Share				
	a) Basic (Rs.)	1.38	1.46	1.61	3.07
	b) Diluted (Rs.)	1.38	1.46	1.61	3.07

NOTES:-

1. The above financial result were reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 14th Nov. 2017.
2. The figures for the half year ended on September 30, 2017 has been reviewed by the Statutory Auditors of the Company.
3. During the period under review no complaints were received from the investors and Nil Complaints were pending at the end of the Period. Regarding this separate sheet has been submitted to the Stock exchange.

RAGHUVANSH AGROFARMS LIMITED

Subodh Agrawal
Auth. Signatory/Director

4. The Company does not have any geographic segment. It operates in single segment. The Company's main business is to produce Agrobased products. All other activities revolve around the main business. As such there is no separate reportable as per the Accounting Standard.

5. The figures for the corresponding previous period have been regrouped/ reclassified wherever considered necessary to confirm the figures in

Date: 14.11.2017

Place: Kanpur

For Raghuvansh Agrofarms Limited
RAGHUVANSH AGROFARMS LIMITED



Auth. Signatory/Director
Subodh Agarwal

Managing Director

DIN: 00122844

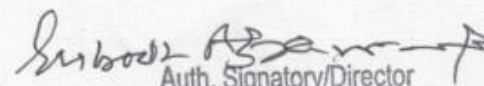
RAGHUVANSH AGROFARMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30.09.2017	As at 31.03.2017
A		
<u>EQUITY AND LIABILITIES</u>		
SHAREHOLDER'S FUNDS:		
(a) Capital	1191.76	1191.76
(b) Reserves and Surplus	1501.68	1337.44
Share Application Money Pending Allotment		
NON-CURRENT LIABILITY		
Deferred Tax Liability	0.00	0.00
Other Long Term Liability	0.00	0.00
CURRENT LIABILITY		
Short Term Borrowings	0.00	0.00
Trade Payable	53.46	1.19
Other current liabilities	0.96	13.57
Short Term Provisions	12.00	11.09
TOTAL	2759.86	2555.05
B		
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Fixed Assets	528.40	542.23
Non-Current Investments	814.37	744.37
Deferred Tax Assets	0.37	0.37
Long Term Loans & Advances	0.00	0.00
Other Non-current Assets	574.19	415.16
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
(a) Current Investment		
(b) Inventories	175.66	126.60
(c) Trade receivables	228.92	285.49
(d) Cash and Cash Equivalents	4.05	12.53
(e) Bank Balance other than Cash & Cash Equiva.	5.05	10.61
(f) Short terms Loans and Advances	426.90	417.69
(g) Other Current Assets	1.95	0.00
TOTAL	2759.86	2555.05

Date: 14.11.2017

Place: Kanpur

For Raghuvansh Agrofarms Limited
RAGHUVANSH AGROFARMS LIMITED


Auth. Signatory/Director
Subodh Agarwal

Managing Director

DIN: 00122844

U. Narain & Co.

Chartered Accountants
Branch, Patna Kailash Hazaribag

Kailash Bhawan, First Floor
VAU's Maruti Showroom Lane
Dak Bungalow Road, Patna - 800001

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Phone 0612-2232759

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AUDITORS' LIMITED REVIEW REPORT

**TO THE BOARD OF DIRECTORS OF
RAGHUVANSH AGROFARMS LIMITED
ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS**

1. Introduction

We have reviewed the accompanying statement of Unaudited Financial Results of **RAGHUVANSH AGROFARMS LIMITED** ("the Company") for the half-year ended September 30, 2017 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. Scope of Review

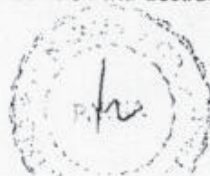
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of Qualified Conclusion

The Company's inventories are carried in the Balance Sheet at Rs. 175.66 lakh. Management has not stated the inventories at the lower of cost and net realisable value but has stated solely at net realisable value, which constituted a departure from the Accounting Policies of the Company. The Company's records indicate that, had management stated the inventories at lower of cost and net realisable value, an amount of Rs 84.76 lakh would have been required to write the inventories down to their lower of cost and net realisable value. Accordingly, net income and shareholder's equity would have been reduced by Rs. 84.76 lakh.

4. Qualified Conclusion

Based on our review, except for the effects of the matters described in Basis of Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the accounting standards referred to in Section 133 of the



U. Narain & Co.

Chartered Accountants
Ranchi-Patna Kolkata Hazaribag

Kailash Bhawan, First Floor
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Dak Bungalow Road , Patna - 800001

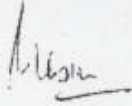
Mobile : 09431014967

Phone 0612-2232759

Email : maskaravj@gmail.com

Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For U. NARAIN & Co.
Chartered Accountants
FRN: 000935C



CA VIJAY MASKARA
Partner
M.No. : 053449



Place: Kanpur

Date: 14/11/2017