

NAVAL KAPUR & Co.

Chartered Accountants



H.O.: 10/491, Civil Lines, Mc Roberts' Ganj, Near Society Motors,
Kanpur-208001, Ph.: 0512-253219 9415125053

9956575775, Fax : [0512] 2531219

B.O.: H-31 Road # 2 ,Shivaji Park, Punjabi Bagh ,New Delhi – 26
Phone : 9811448849

B.O.: ED-231, ADA Colony, Naini , Allahabad- 211008

Phone : 08858563793

Web. Site: navalkapurco.com

Emails: mail@navalkapurco.com , navalkapurandco@gmail.com

**Auditor's Report on Year to Date Results of the Company Pursuant
to the Regulation 33 of the SEBI (Listing Obligations Disclosure
Requirements) Regulations, 2015**

To

Board of Directors

Raghuvansh Agro farms Limited

We have audited the year to date results of **Raghuvansh Agrofarms Limited** for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 21), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



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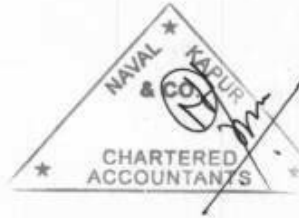
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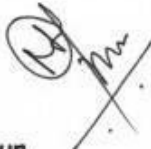
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In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended on 31.03.2016.

For Naval Kapur & Co.
Chartered Accountants
FRN: 005851C




CA Naval Kapur
(Partner)
Membership No.:074587

Place of signature :Kanpur

Date::30/05/2016

NAVAL KAPUR & Co.

Chartered Accountants



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**Auditor's Report Consolidated Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
Board of Directors,
Raghuvansh Agrofarms Limited

We have audited the consolidated financial results of Raghuvansh Agrofarms Limited for the year ended on 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Consolidated Financial Statement (AS 21), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 02 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs.26,50,56,265.00 as at 31.03.2016 as well as the total revenue of Rs.6,48,28,140.00 as at 31.03.2016. These financial information have been audited by other auditor whose report have been



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furnished to us, and our opinion on the yearly financial results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated half yearly financial results as well as the consolidated year to date results:

- (i) include the yearly financial results of the following entities- Raghuvansh Agrofarms Limited, Sanjeevani Fertilizers And Chemicals Private Limited and Kanpur Organics Private Limited;
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for year ended on 31st March, 2016.

For Naval Kapur & Co.
Chartered Accountants
FRN: 005851C

CA Naval Kapur
Partner
M No.:074587



Place of signature: Kanpur
Date: 30/05/2016

RAGHUVANSH AGROFARMS LIMITED

Statement of Standalone and Consolidated Annual Audited Financial Results for the Half year and year ended on 31st March 2016

(Rs. In Lakhs)

Particulars	Half yearly ended (Standalone)			Year ended (Standalone)		Year ended (Consolidated)	
	Six months ended on (31/03/2016)	Six months ended on (30/09/2015)	Six months ended on (31/03/2015)	Year ended (31/03/2016)	Year ended (31/03/2015)	Previous Year Ended (31/03/2015)	Current Year Ended (31/03/2016)
1. Income from Operations							
(a) Net Sales/Income From Operations	108.24	96.14	113.97	204.38	179.25	357.71	632.91
(b) Other Operating Income	0.00	0.00	0.32	0.00	2.11	16.77	15.37
Total	108.24	96.14	114.29	204.38	181.36	374.48	648.28
2. Expenditure							
a. Cost of Materials consumed	27.04	20.40	1.61	47.44	32.83	36.36	55.25
b. Purchase of stock in trade		0.00	0.00	0.00	0.00	94.19	117.97
c. Increase/Decrease in stock in trade and work in progress	11.20	-3.95	-3.12	7.25	-2.98	12.51	-20.92
d. Employees Cost	-4.07	14.34	3.54	10.27	11.13	23.52	36.76
e. Depreciation	3.67	8.50	6.79	12.17	17.18	56.46	58.3
f. Other Expenditure	46.29	19.93	81.47	66.22	95.26	103.12	249.21
g. Total	84.13	59.22	90.29	143.35	153.42	326.16	496.57
(Any item exceeding 10% of the total expenditure to be shown separately)							
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	24.11	36.92	24.00	61.03	27.94	48.32	151.71
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0
5. Profit before Interest & Exceptional Items (3+4)	24.11	36.92	24.00	61.03	27.94	48.32	151.71
6. Interest	-0.14	0.04	0.14	0.24	0.28	8.66	5.89
7. Profit after Interest but before Exceptional Items (5-6)	24.25	36.88	23.86	60.79	27.66	39.66	145.82
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0
9. Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	24.25	36.88	23.86	60.79	27.66	39.66	145.82

RAGHUVANSH AGROFARMS LIMITED

Subroto Agrawal
Auth. Signatory/Director

10. Tax expenses		6.82	0.00	-8.32	6.82	-8.22	-7.62	14.55
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)		17.43	36.88	32.18	53.97	35.88	47.28	131.27
12. Extraordinary Item (net of tax expenses Rs...)		0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period		17.43	36.88	32.18	53.97	35.88	47.28	131.27
14. Paid up equity share capital (Face value of the share shall be indicated)		1191.76	1191.76	1191.76	1191.76	1191.76	1191.76	1191.76
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year		973.41	919.44	919.44	973.41	919.44	927.78	1041.96
16. Earnings Per Share (EPS)								
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		0.15	0.31	0.39	0.65	0.43	0.36	0.96
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)		0.15	0.31	0.39	0.65	0.43	0.26	0.96
17. Public Shareholding								
(a) No. of shares		9402250	9402250	9402250	9402250	9402250	9402250	9402250
(b). Percentage of shareholding		78.89%	78.89%	78.89%	78.89%	78.89%	78.89%	78.89%
18. Promoters and promoter group Shareholding (a)pledged/Encumbered								
. Number of shares		0	0	0	0	0	0	0
. Percentage of shares (as a % of the total shareholding of promoter and promoter group)		0	0	0	0	0	0	0
. Percentage of shares (as a % of the total share capital of the company)								
(b) Non-encumbered								
. Number of shares		2515300	2515300	2515300	2515300	2515300	2515300	2515300
. Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100%	100%	100%	100%	100%	100%	100%
. Percentage of shares (as a % of the total share capital of the Issuer)		21.11%	21.11%	21.11%	21.11%	21.11%	21.11%	21.11%

RAGHUVANSH AGROFARMS LIMITED

Suhmali Agrawal

Auth. Signatory/Director

NOTES:-

1. The above financial result, reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 30th May 2016.
2. The Audit Report on standalone and consolidated Audited Financials Results, as required under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by Statutory Auditors and their report does not contain any observation or opinion. e. states an unmodified opinion.
3. The Consolidated Financial Results of the Company include the results of the following subsidiary:
 - I. Kanpur Organics Private Limited;
 - II. Sanjeevani Fertilizers and Chemicals Private Limited.
4. The Company is operating in single segment. The Company's main Business is to produce Agorbased products. All other activities revolve around the main business. The Company does not have any geographic segment. As such there are no separate reportable segment as per As per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.
5. Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

Date: 30.05.2016

Place: Kanpur

For Raaghuvansh Agrofarmis Limited
RAGHUVANSH AGROFARMS LIMITED


Auth. Signatory/Director
Subodh Agarwal

Managing Director
DIN: 00122844

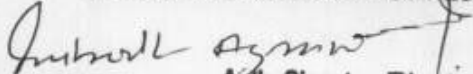
RAGHUVANSH AGROFARMS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As at 31.03.2016 Audited	As at 31.03.2015 Audited	As at 31.03.2016 Audited	As at 31.03.2015 Audited
<u>EQUITY AND LIABILITIES</u>				
SHAREHOLDER'S FUNDS:				
(a) Capital	1191.75	1191.75	1191.75	1191.75
(b) Reserves and Surplus	919.44	919.44	1041.96	927.78
(c) Minority Interest	0.00	0.00	295.67	278.58
LOAN FUNDS	0.00	0.00	0.00	0.00
NON-CURRENT LIABILITY				
Deferred Tax Liability	0.00	0.00	0.00	0.00
Other Long Term Liability	0.18	0.18	0.00	50.82
CURRENT LIABILITY				
Short Term Borrowings	0.56	0.56	59.46	19.58
Trade Payable	3.42	3.42	34.25	22.59
Other current liabilities	1.90	1.90	7.73	1.90
Short Term Provisions	5.79	5.79	19.74	8.13
TOTAL EQUITY AND LIABILITIES	2123.04	2123.04	2650.56	2501.13
<u>ASSETS</u>				
<u>NON-CURRENT ASSETS</u>				
Fixed Assets	491.62	491.62	1398.13	1355.30
Non-Current Investments	753.40	753.40	464.56	459.39
Deferred Tax Assets	12.79	12.79	16.57	15.61
Long Term Loans & Advances	0.00	0.00	0.00	0.00
Other Non-current Assets	514.55	514.55	31.91	72.18
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>				
(a) Inventories	27.35	27.35	135.53	84.75
(b) Sundry Debtors	20.41	20.41	151.17	51.97
(c) Cash and Bank balances	237.13	237.13	93.24	286.05
(d) Other Current Assets	0.00	0.00	0.00	0.00
(e) Loans and Advances	65.79	65.79	351.95	168.38
(f) Current Investments	0.00	0.00	7.50	7.50
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00	0.00	0.00
TOTAL	2123.04	2123.04	2650.56	2501.13

Date: 30/05/2016
Place: Kanpur

For Raghuvansh Agrofarm Limited
RAGHUVANSH AGROFARMS LIMITED


Auth. Signatory/Director
 Subodh Agarwal
 Managing Director
 DIN: 00122844



RAGHUVANSH AGROFARMS LIMITED

Corp. Office: 16/19-A, Civil Lines, Kanpur - 208 001, Uttar Pradesh

Tel. : 0512-3071470, 3071471

Email : raghuvanshagro@gmail.com, rafl666@rediffmail.com

Website : www.raghuvanshagro.com

CIN : L40300DL1996PLC258176

Ref.: RAFL/BSE/2016-17/OBM-M/31

Dated: 30th May, 2016

To,
The Secretary
BOMBAY STOCK EXCHANGE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001,

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Sub.: Declaration regarding Audit Report with unmodified opinion as per Regulation 33(3)(d) of SEBI (LODR) (Amendment) Regulations, 2016

Dear Sir/Madam,

We hereby declare that the Statutory Auditors of the Company i.e. M/s. Naval Kapur and Co., Chartered Accountants(FRN-005851C) have issued Audit Reports with unmodified opinion(s) in respect of the Consolidated and standalone audited financial statements of the Company for the financial year ended on 31st March, 2016.

This is for your information and record.

Thanking you
For Raghuvansh Agro Farms Ltd.


(Rajit Verma)
Company Secretary & Compliance Officer

