



RAGHUVANSH AGROFARMS LIMITED

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Website : www.raghuvanshagro.com

CIN : U40300DL1996PLC258176

Ref.: RAFL/BSE/2015-16/OCBM/FR-S/20

10th November, 2015

To,
The Secretary
BOMBAY STOCK EXCHANGE LIMITED,
P J Towers, Dalal Street,
Mumbai-400001,

Sub.: OUTCOME OF THE BOARD MEETING

Ref.: RAGHUVANSH AGROFARMS LIMITED (SCRIP CODE-538921)

Dear Sir/Madam,

This is to inform you that the Board, at its meeting held today i.e. 10th November, 2015 have considered and approved the following:

1. The unaudited financial results for the period of half year ended on 30th September, 2015.
2. Limited Review Report for the review conducted by the Statutory Auditor of the Company for the aforesaid financial result.

Kindly take it on your record.

Thanking you
For **Raghuvansh Agro Farms Ltd.**



(Rajit Verma)
Company Secretary & Compliance Officer

Encl.: 1. Unaudited Half yearly Financial Result;
2. Limited Review Report.

RAGHUVANSH AGROFARMS LIMITED
Un-Audited(Standalone) Financial Result for the Half year ended on 30th September 2015

(Rs. In lakhs)

Particulars	Six months ended on	Six months ended on	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
	(30/09/2015)	(30/09/2014)	(30/09/2015)	(30/09/2014)	(31/03/2015)
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Income from Operations					
(a) Net Sales/Income From Operations	96.14	65.28	96.14	65.28	179.25
(b) Other Operating Income	0.00	1.79	0.00	1.79	2.11
Total	96.14	67.07	96.14	67.07	181.36
2. Expenditure					
a. Increase/Decrease in stock in trade and work in progress	-3.95	0.14	-3.95	0.14	-2.98
b. Consumption of raw materials	20.40	31.22	20.40	31.22	32.83
c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
d. Employees Cost	14.34	7.59	14.34	7.59	11.13
e. Depreciation	8.50	10.39	8.50	10.39	17.18
f. Other Expenditure	19.93	13.79	19.93	13.79	95.26
g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	59.22	63.13	59.22	63.13	153.42
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	36.92	3.94	36.92	3.94	27.94
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit before Interest & Exceptional Items (3+4)	36.92	3.94	36.92	3.94	27.94
6. Interest	0.04	0.14	0.04	0.14	0.28
7. Profit after Interest but before Exceptional Items (5-6)	36.88	3.80	36.88	3.80	27.66
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00
9. Profit(+)/Loss(-) from ordinary Activities before tax (7+8)	36.88	3.80	36.88	3.80	27.66
10. Tax expenses	0.00	0.10	0.00	0.10	-8.22
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	36.88	3.70	36.88	3.70	35.88
12. Extraordinary Item (net of tax expenses Rs....)	0.00	0.00	0.00	0.00	0.00
13. Net Profit (+)/Loss(-) for the period	36.88	3.70	36.88	3.70	35.88
14. Paid up equity share capital (Face value of the share shall be indicated)	1191.76	831.76	1191.76	831.76	1191.76
15. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	919.44	853.15	919.44	853.15	919.44
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.31	0.04	0.31	0.04	0.43
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.31	0.04	0.31	0.04	0.43
17. Public Shareholding					
(a) No. of shares	9402250	6202250	9402250	6202250	9402250
(b). Percentage of shareholding	78.89%	74.57%	78.89%	74.57%	78.89%



18. Promoters and promoter group Shareholding					
(a) Pledged/Encumbered					
.Number of shares	0	0	0	0	0
.Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
.Percentage of shares (as a % of the total share capital of the company)					
(b) Non-encumbered					
.Number of shares	2515300	2115300	2515300	2115300	2515300
.Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
.Percentage of shares (as a % of the total share capital of the Issuer)	21.11%	25.43%	21.11%	25.43%	21.11%

Date: 10/11/2015

Place: Kanpur



For Raghuvansh Agroforms Limited

Subodh A

Subodh Agarwal
Managing Director
DIN: 00122844

RAGHUVANSH AGROFARMS LIMITED

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Amount - Rs. In Lacs)

Particulars	As at 30.09.2015 Un-Audited	As at 30.09.2014 Un-Audited
<u>EQUITY AND LIABILITIES</u>		
SHAREHOLDER'S FUNDS:		
(a) Capital	1191.76	831.76
(b) Reserves and Surplus	956.32	853.15
LOAN FUNDS	0.00	0.00
NON-CURRENT LIABILITY		
Deferred Tax Liability	0.00	0.00
Other Long Term Liability	0.00	1.86
CURRENT LIABILITY		
Short Term Borrowings	0.00	0.00
Trade Payable	1.62	17.26
Other current liabilities	0.00	0.00
Short Term Provisions	6.30	6.78
TOTAL EQUITY AND LIABILITIES	2156.00	1710.81
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Fixed Assets	516.24	233.18
Non-Current Investments	753.40	810.88
Deferred Tax Assets	12.79	3.41
Long Term Loans & Advances	0.00	0.00
Other Non-current Assets	790.92	563.20
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
(a) Inventories	31.30	25.84
(b) Sundry Debtors	29.05	0.01
(c) Cash and Bank balances	13.35	29.04
(d) Other Current Assets	0.00	0.00
(e) Loans and Advances	8.95	45.25
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.00	0.00
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	2156.00	1710.81

Notes to the Financial Results :

- 1 The above financial result, reviewed by the Audit Committee, and approved by the Board of Directors in their respective meeting held on 10th Nov. 2015.
- 2 The above financial result for the half year ended on 30th September, 2015 have been subjected to "Limited Review" by the Statutory Auditor.



3 During the period under review, there is no complaints received from the investors.

Complaint Pending at beginning of the period	Nil
Complaint received during the half year ended on 30th Sept., 2015	Nil
Complaint resolved during the half year ended on 30th Sept., 2015	Nil
Complaints pending as at 30th Sept., 2015	Nil

4 Figures of the previous period/year have been regrouped/recast whenever necessary, in order to make them comparable.

5 The Company's main Business is to produce Agorbased products. All other activities revolve around the main business. The Company does not have any geographic segment. As such there are no separate reportable segment as per As per the Accounting Standard-17 on "Segment Reporting" notified under Companies (Accounting Standard) Rules, 2006.

Date: 10/11/2015

Place: Kanpur



For Raghuvansh Agroforms Limited

Subodh A

Subodh Agarwal
Managing Director
DIN: 00122844

NAVAL KAPUR & Co.

Chartered Accountants



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LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Raghuvansh Agrofarms Limited

We have reviewed the accompanying statement of unaudited financial results of Raghuvansh Agrofarms Limited for the period ended on 30th September 2015, except for the disclosures regarding 'Public Shareholding' and Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Issuer's Management and has been approved by the Board of Directors/ committee of Board of Directors of the Issuer. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Issuer's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Naval Kapur & Co.
Chartered Accountants
FRN:005851C

CA Naval Kapur
Chartered Accountant
Membership No.:074587



Place: Kanpur
Date: 10.11.2015